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Return to:
P.O. Box 3493
Munster, IN 46321-0493

ASSIGNMENT OF RENTS

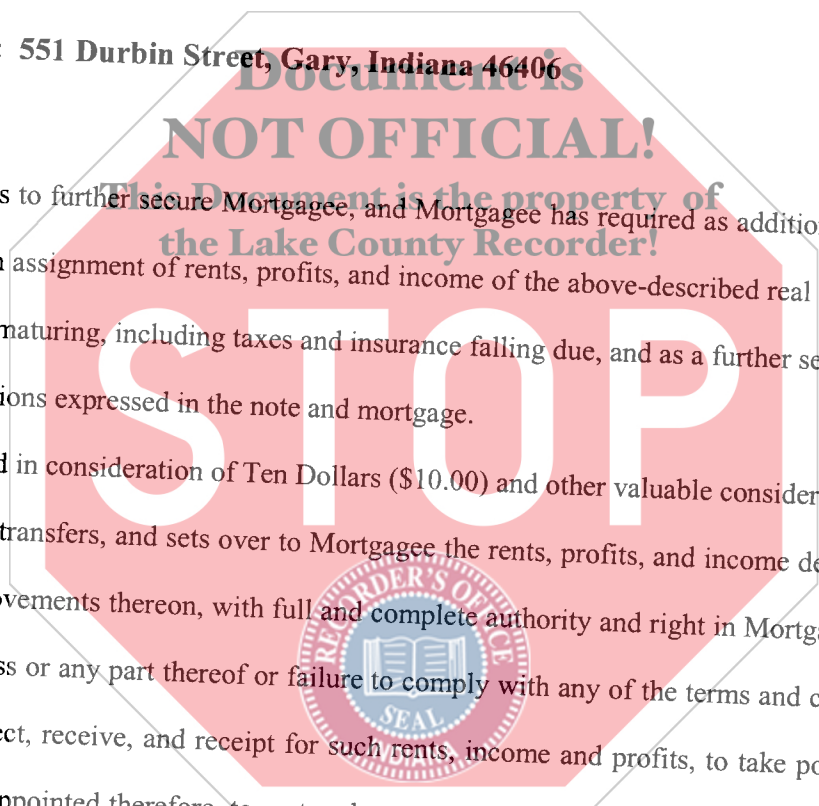
HOMELAND ACQUISITIONS, INC., of Lake County, State of Indiana, herein referred to as Mortgagor, has executed and delivered to PILGRIM FINANCING, L.L.C., of Lake County, State of Indiana, herein referred to as Mortgagee, a promissory note for EIGHTY THOUSAND FIVE HUNDRED AND 00/100 DOLLARS (\$80,500.00) secured by a mortgage on the following real estate:

2003-116115

Lot 16 and the North 10 feet of Lot 17, Block 5, New Brunswick Addition to Gary, as shown in Plat Book 14, page 16, in Lake County, Indiana.

Commonly known as: 551 Durbin Street, Gary, Indiana 46406

Key No.: 25-46-72-16



Atty

Mortgagor desires to further secure Mortgagee, and Mortgagee has required as additional and further security for the amount of the loan, an assignment of rents, profits, and income of the above-described real estate, in case of default in the payment of any sums maturing, including taxes and insurance falling due, and as a further security for the performance of all the terms and conditions expressed in the note and mortgage.

Mortgagor, for and in consideration of Ten Dollars (\$10.00) and other valuable consideration, the receipt of which is acknowledged, assigns, transfers, and sets over to Mortgagee the rents, profits, and income derived from the real estate and the building and improvements thereon, with full and complete authority and right in Mortgagee, in case of default in the payment of indebtedness or any part thereof or failure to comply with any of the terms and conditions of the note and mortgage, to demand, collect, receive, and receipt for such rents, income and profits, to take possession of the premises without having a receiver appointed therefore, to rent and manage the same from time to time and apply the net proceeds of the rents, income, and profits from the property on the indebtedness until all delinquencies, advances, and the indebtedness are paid in full by the application of the rents, or until title is obtained through foreclosure or otherwise.

A release of the mortgage shall release the assignment of rents.

*Sold First American
620739*

[Handwritten signature]

In witness whereof, I have executed this assignment at Munster, IN, this 24th day of Oct., 2003.

HOMELAND ACQUISITIONS, INC.

By: [Signature]
Richard J. Dawson, Jr., President

Attest: _____

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

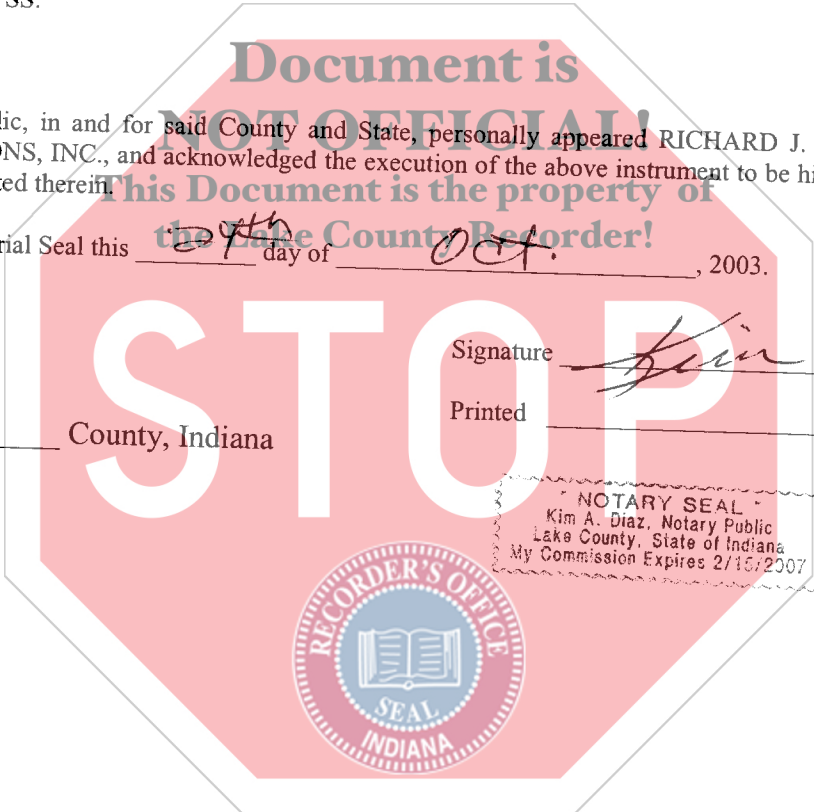
Before me, a Notary Public, in and for said County and State, personally appeared RICHARD J. DAWSON, Jr., President of HOMELAND ACQUISITIONS, INC., and acknowledged the execution of the above instrument to be his/her voluntary act and deed, for the uses and purposes stated therein.

Witness my hand and Notarial Seal this 24th day of Oct., 2003.

My commission expires: _____

Residing in _____ County, Indiana

Signature [Signature]
Printed _____



This instrument was prepared by Robert F. Tweedle, Attorney at Law, 2633-45th Street, Highland, Indiana, 46322 (219) 924-0770.