

3248LK03

### Subordination Agreement Of Mortgage

KNOW ALL MEN BY THESE PRESENTS THAT:

MERCANTILE NATIONAL BANK OF INDIANA

Mortgage dated NOVEMBER 21, 2002 as present legal holder and owner of that certain executed by  
TIMOTHY D. REED & DIANA L. REED as Mortgagors, to

MERCANTILE NATIONAL BANK as Mortgagee, recorded as Document No. 2002 114409  
in the records of LAKE County, Indiana, and concerning the real property in LAKE  
County, described as follows:

Part of the Southeast 1/4 of the Southeast 1/4 of Section 13, Township 33 North, Range 9 West of the 2<sup>nd</sup> P.M.,  
described as follows:

Commencing at a point on the West line of said Quarter-Quarter Section, 642.17 feet North of the Southwest  
corner thereof; thence North along said West line 165.97 feet more or less to a point 516.84 feet South of the  
Northwest corner of said quarter-quarter section; thence East parallel to the North line of said Quarter-Quarter  
Section 1116.97 feet to a point 218.91 feet West of the East line of said section; thence South parallel to the  
East line of said section to a point 642.17 feet North of the South line of said section; thence West parallel to the  
South line of said section to the place of beginning, in Lake County, Indiana.

For and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid,  
the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien  
of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated OCTOBER 20, 2003 by  
TIMOTHY D. REED & DIANA L. REED as Mortgagor to  
MERCANTILE NATIONAL BANK OF INDIANA as Mortgagee, securing payment of  
a note in the amount of \$ 55,500.00, dated OCTOBER 20, 2003 with interest  
from the date hereof on unpaid principal at the rate of 4.875 % per annum; principal and  
interest payable in installments of \$ 585.28 on the 1st day of every  
month beginning DECEMBER 1, 2003, and continuing until NOVEMBER 1, 2013  
on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, GERALDINE KOTTKA hereby consenting that the lien of the  
Mortgage first above described be taken as second and inferior to mortgage last above described.  
WITNESS his hand and seal this 20th day of October, 2003.

ATTEST:

MERCANTILE NATIONAL BANK OF INDIANA

Cathy L Coleman

BY: [Signature]

CATHY L. COLEMAN, ASSISTANT CASHIER  
(Title)

GERALDINE KOTTKA, ASSISTANT VICE PRESIDENT  
(Title)

STATE OF INDIANA }  
COUNTY OF LAKE

Before me a Notary Public in and for said County and State, personally appeared  
GERALDINE KOTTKA and CATHY L. COLEMAN  
respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF  
MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 20th day  
of October 2003.

[Signature]  
MICHELLE L. NORMAN

MY COMMISSION EXPIRES: 8/26/07  
COUNTY OF RESIDENCE: lake county

Mtg. 2003-116031

2003 11 20 32

10:00

12.00  
RM  
MT