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ve.

**SUBORDINATION AGREEMENT**

APN: 14-20-0140-002-0003

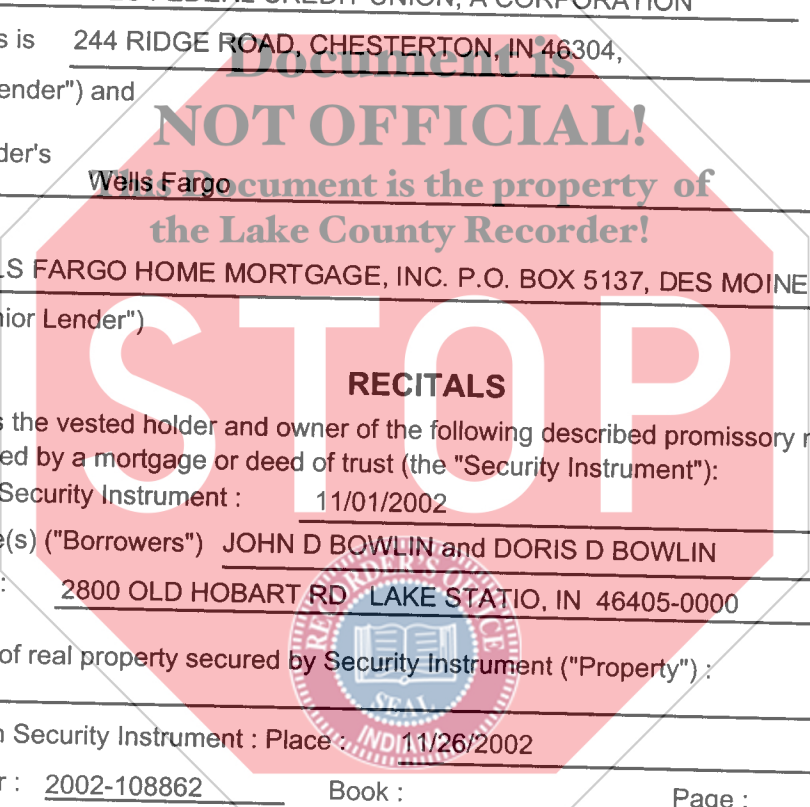
This Subordination Agreement is dated for reference 08/12/2003 and is between  
BETHLEHEM EMPLOYEES FEDERAL CREDIT UNION, A CORPORATION whose

principal address is 244 RIDGE ROAD, CHESTERTON, IN 46304,

(called "Junior Lender") and

New Senior Lender's  
Name : Wells Fargo

Senior Lender's  
Address : WELLS FARGO HOME MORTGAGE, INC. P.O. BOX 5137, DES MOINES, IA 503065137  
(called "New Senior Lender")



**RECITALS**

A. Junior Lender is the vested holder and owner of the following described promissory note (the "Note") secured by a mortgage or deed of trust (the "Security Instrument"):

Date of Note and Security Instrument : 11/01/2002

Borrower(s) Name(s) ("Borrowers") JOHN D BOWLIN and DORIS D BOWLIN

Property Address : 2800 OLD HOBART RD LAKE STATIO, IN 46405-0000

Legal Description of real property secured by Security Instrument ("Property"):

Recording Data on Security Instrument : Place : INDI 11/26/2002

Recording Number : 2002-108862 Book : \_\_\_\_\_ Page : \_\_\_\_\_

B. Borrowers, as current owners of the Property, wish to replace their current first priority mortgage loan on the Property with a new first priority mortgage loan secured by the Property from New

894533  
1900  
AB

Senior Lender in the original principal sum of \$ 43788.00

(the "New Senior Security Instrument"). Recorded on 06/12/2003,  
Instrument # 2003059686

New Senior Lender will financing not provide this without an agreement by Junior Lender to subordinate its lien/security interest lien/security in the Property to the new interest of New Senior Lender .

In consideration of the benefits to Junior Lender from the new financing on the Property provided by New Senior Lender, Junior Lender agrees and declares as follows:

**1.Subordination to New Senior Security Instrument.**

Junior Lender agrees that upon recordation of the New Senior Security Instrument, Junior Lender's lien/security interest in the Property shall be unconditionally and forever inferior, junior and subordinate in all respects to the lien/security interest of Senior Mortgagee's New Senior Security Instrument and all obligations it secures. Junior Mortgagee irrevocably consents to and approves all provisions of the New Senior Security Instrument and the terms of the obligations it secures.

**2.No Subordination to Other Matters.**

Junior Lender is subordinating its lien/security interest to the New Security Instrument only, and not to other or future liens or security interests in the Property. Junior Lender has no obligation to consent to future requests for subordination of its lien/security interest.

**3.No Waiver of Notice.**

By subordinating its lien/security instrument, Junior Lender is not waiving any rights it may have under the laws of the State where the Property is located, or Federal law, to notice of defaults or other notices or rights conferred by law to junior lienholders and mortgagees.

**4.Successors and Assigns.**

This Agreement shall be binding upon and be for the benefit of any successor or assignee of the New Security Instrument or any successor of either of the parties.

**5.Governing Law.**

This Agreement shall be governed by the law of the State where the Property is located.

**6.Reliance.**

This Agreement can be relied upon by all persons having an interest in the Property or the New Senior Security Instrument.

**7.Entire Agreement; Amendments.**

This Agreement represents the entire and complete agreement between Junior Lender and Senior Lender. Any waiver, modification or novation of this Agreement must be in writing, executed by New Senior Lender (or its successors or assigns) and Junior Lender (or its successors or assigns) and, if this Agreement was recorded in the real estate records of the government entity in which the Property is located, recorded in such real estate records, to be enforceable.

**8.Acceptance.**

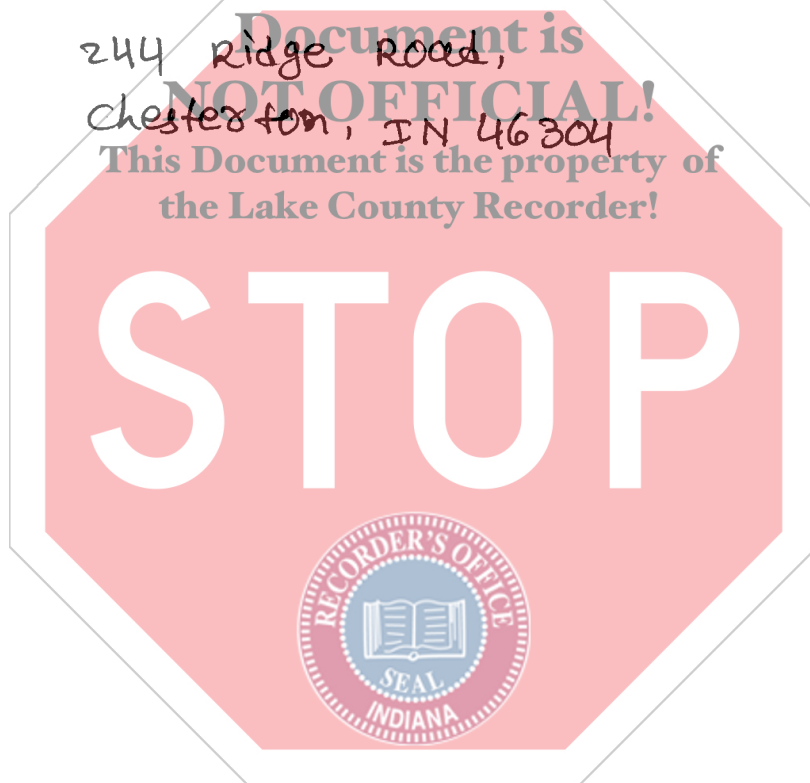
New Senior Lender shall be deemed to have accepted and agreed to the terms of this Agreement by recordation of this Agreement at or about the time New Senior Security Instrument is recorded. This Agreement shall be void if not recorded within 90 days of the reference date first written above.

NEW SENIOR LENDER : Wells Fargo

JUNIOR LENDER : BETHLEHEM EMPLOYEES FEDERAL CREDIT UNION, A CORPORATION

BY: Pat Woynarowski V.P. LENDING  
Pat Woynarowski, v-p lending of Bethlehem employees Federal credit union  
BY: Eva Claypool LOAN PROCESSOR  
Eva Claypool loan processor of Bethlehem employees Federal credit union.

This instrument prepared by:  
Pat Woynarowski, v-p lending  
Bethlehem employees Federal credit union  
244 Ridge Road,  
Chester town, IN 46304



(ALL SIGNATURES MUST BE ACKNOWLEDGED)

STATE OF Indiana  
COUNTY OF Porter

ON 8-19-03 before me, Pat Woynarowski personally appeared

PAT WOYNAROSKI, V-P Le

Personally know to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to me within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

Signature [Signature]  
LANA M. PHILLIPS, Notary

LANA M PHILLIPS  
NOTARY PUBLIC STATE OF INDIANA  
PORTER COUNTY  
MY COMMISSION EXP. JULY 6, 2008

Document is NOT OFFICIAL!

STATE OF Indiana  
COUNTY OF Porter

This Document is the property of the Lake County Recorder!

ON 8-19-03 before me, EVA CLAYPOOL personally appeared

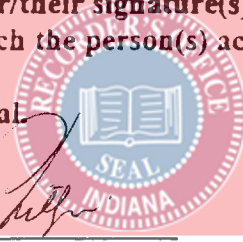
EVA CLAYPOOL, Loan processor of Bethlehem Employees Federal credit union

Personally know to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to me within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

Signature [Signature]  
LANA M PHILLIPS, Notary public

LANA M PHILLIPS  
NOTARY PUBLIC STATE OF INDIANA  
PORTER COUNTY  
MY COMMISSION EXP. JULY 6, 2008



## Exhibit "A"

Loan Number :

Borrower : JOHN D BOWLIN And DORIS D BOWLIN

THE FOLLOWING REAL ESTATE IN LAKE COUNTY IN THE STATE OF INDIANA TO-WIT:  
THE REAL ESTATE AND PREMISES COMMONLY KNOWN AS 2800 OLD HOBART ROAD,  
LAKE STATION COUNTY, INDIANA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:  
LOT 3 AND THE WEST 1/2 OF LOT 2 IN JOHN T. JOHNSON'S SUBDIVISION, EAST GARY AS  
PER PLAT THEREOF RECORDED IN PLAT BOOK 27 PAGE 97 IN THE OFFICE OF THE  
RECORDER OF LAKE COUNTY, INDIANA.

SUBJECT TO REAL ESTATE TAXES FOR 1988 PAYABLE IN 1989, TOGETHER WITH  
DELINQUENCY AND PENALTY, IF ANY, AND ALL REAL ESTATE TAXES DUE AND PAYABLE  
THEREAFTER.

SUBJECT TO RECORDED LIENS, ENCUMBRANCES, EASEMENTS, RESTRICTIONS,  
DITCHES AND DRAINS, HIGHWAYS AND LEGAL RIGHTS OF WAY, AND MATTERS WHICH  
WOULD BE DISCLOSED BY AN ACCURATE SURVEY OR INSPECTION OF THE PREMISES.

APN: 14-20-0140-0002-0003

