

# SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage dated 1-7-03 in the amount of \$20,000.00, executed by Steven M. Hutfilz, as mortgagors, to CENTIER BANK as mortgagee, recorded on 1-10-03, as Document Number 2003-003472 in the records of Lake County, Indiana concerning the real property located in Hobart, Indiana described as follows:

Lot 189 in Glen Wood Addition, Unit No. 7, as per plat thereof, recorded in Plat Book 43, page 33, in the Office of the Recorder of Lake County, Indiana.

for good and valuable consideration received, has and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

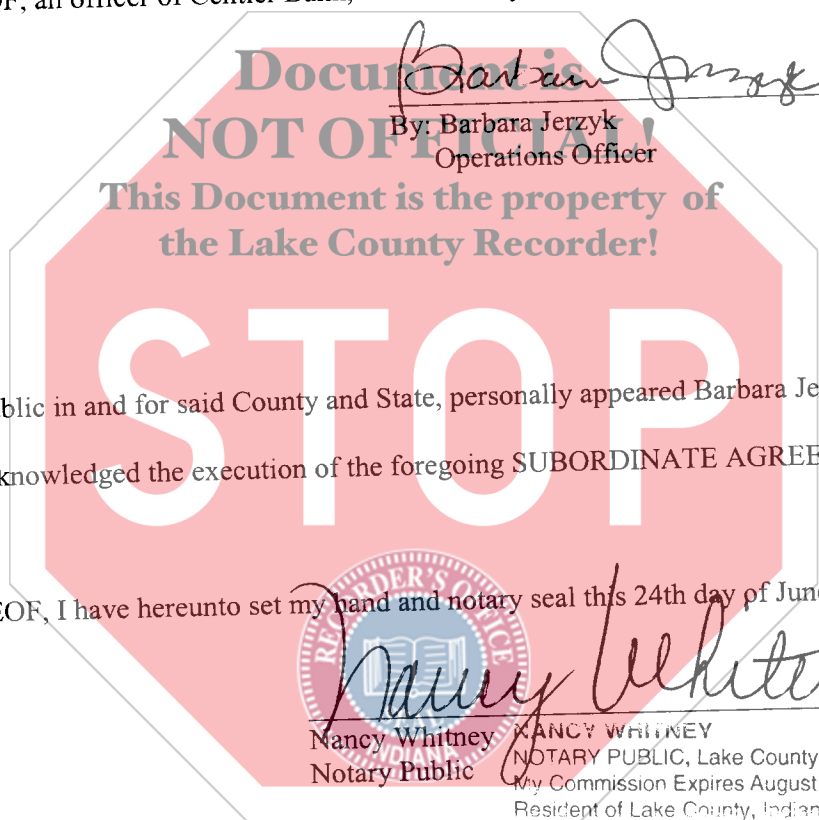
That certain Mortgage dated JUNE 25, 2003, by Steven M. Hutfilz, Mortgagor to Taylor, Bean and Whitaker as Mortgagee securing payment of a note in the amount of \$98,500.00 dated RECORDED DATE 7-17-2003, as Document Number 2003-074306, recorded in Lake County, Indiana.

The undersigned, **CENTIER BANK**, hereby consenting that the lien of the mortgage first described be taken as second and inferior to the mortgage last above described.

In WITNESS WHEREOF, an officer of Centier Bank, Barbara Jerzyk, Operations Officer has hereunto set her Hand this 24th day of June, 2003.

*Barbara Jerzyk*  
By: Barbara Jerzyk  
Operations Officer

Document is  
**NOT OFFICIAL!**  
This Document is the property of  
the Lake County Recorder!



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State of Indiana  
County of Lake

Before me, a Notary Public in and for said County and State, personally appeared Barbara Jerzyk, an officer of Centier Bank and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notary seal this 24th day of June, 2003.

*Nancy Whitney*  
Nancy Whitney  
Notary Public  
KANCY WHITNEY  
NOTARY PUBLIC, Lake County, Indiana  
My Commission Expires August 13, 2006  
Resident of Lake County, Indiana

Commission expires: August 13, 2006  
County of residence: Lake

RETURN TO:  
INDIANA TITLE NETWORK COMPANY  
325 NORTH MAIN 2325811  
CROWN POINT, IN 46307

✓ 20087

12.00  
KM