

Subordination Agreement
Of Mortgage

KNOW ALL MEN BY THESE PRESENTS THAT:

MERCANTILE NATIONAL BANK, as present legal holder and owner of that certain Mortgage dated 04-25-1995, executed by Patrick L. Buchler and Melanie Buchler as Mortgagors, to MERCANTILE NATIONAL BANK, as Mortgagee, recorded as Document No. 95025372 in the records of Lake County, Indiana, and concerning the real property in Lake County, described as follows:
THE FOLLOWING DESCRIBED REAL ESTATE IN LAKE COUNTY IN THE STATE OF INDIANA, TO-WIT:

THE SOUTH 165 FEET OF THE FOLLOWING DESCRIBED PARCEL: ALL THAT PART OF THE NORTH HALF OF THE SOUTHWEST QUARTER OF SECTION 25, TOWNSHIP 35 NORTH, RANGE 10 WEST OF THE SECOND PRINCIPAL MERIDIAN, DESCRIBED AS: COMMENCING AT A POINT 651.90 FEET WEST OF THE NORTHEAST CORNER OF SAID NORTH HALF OF THE SOUTHWEST QUARTER AND RUNNING THENCE SOUTH 1324.90 FEET TO A POINT ON THE SOUTH LINE OF SAID NORTH HALF OF THE SOUTHWEST QUARTER WHICH IS 658.52 FEET WEST OF THE SOUTHEAST CORNER OF SAID NORTH HALF OF THE SOUTHWEST QUARTER; THENCE WEST ALONG THE SOUTH LINE OF SAID NORTH HALF OF THE SOUTHWEST QUARTER; THENCE WEST ALONG THE SOUTH LINE OF SAID NORTH HALF OF THE SOUTHWEST QUARTER A DISTANCE OF 172.84 FEET; THENCE NORTH 1326.12 FEET TO A POINT OF THE NORTH LINE OF SAID NORTH HALF OF THE SOUTHWEST QUARTER AND 823.10 FEET WEST OF THE NORTHEAST CORNER OF SAID NORTH HALF OF THE SOUTHWEST QUARTER; THENCE EAST ON SAID NORTH LINE, A DISTANCE OF 171.20 FEET TO THE PLACE OF BEGINNING, EXCEPT THE NORTH 2 ACRES WHICH IS 635 FEET MEASURED NORTH AND SOUTH, AND EXCEPT THE SOUTH 275 FEET MEASURED NORTH AND SOUTH, IN LAKE COUNTY, INDIANA. ADDRESS: 9040 ROBINSON ROAD; DYER, IN 46311 TAX MAPS OR PARCEL ID NO.: 09-11-0029-0147

For and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated _____, by Patrick L. Buchler and Melanie Buchler, as Mortgagor to BSI Financial Services Inc., as Mortgagee, securing payment of a note in the amount of \$100,000.00, dated _____, with interest from the date hereof on unpaid principal at the rate of 6.375% per annum; principal and interest payable in installments of \$ 738.23, on the 1st day of every month beginning 11-1-2003, and continuing until 11-1-2023, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, Geraldine Kottka, hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand and seal this 18th day of September, 2003.

ATTEST:

MERCANTILE NATIONAL BANK OF INDIANA

Melissa N. Villegas

By: Geraldine Kottka

Loan Processor

A.V.P.

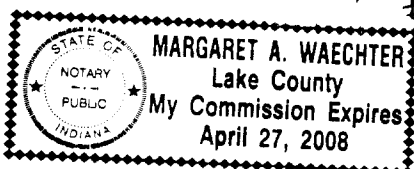
(Title)

(Title)

STATE OF INDIANA)
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared Melissa N. Villegas and Geraldine Kottka, respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 18th day of September 2003



→ NREIS
8935 N. Meridian St.
#112
Indianapolis, IN 46260

Margaret A. Waechter
MARGARET A. WAECHTER

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