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SR Number: 1-12623955

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When recorded mail to: Home Connects 100 Lakeside Drive, Horsham, PA 19044

## SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made August 7, 2003, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA.

## WITNESSETH:

THAT WHEREAS GEORGE LOPEZ and TINA JOHNSON-LOPEZ, Husband and Wife, residing at 7517 HAWK COURT, SCHERERVILLE IN 46375, , did execute a Mortgage dated 4/2/02 to GMAC MORTGAGE CORPORATION covering:

SEE ATTACHED

Document is

To Secure a Note in the sum of \$ 33,900.00 dated 4/2/02 in favor of GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA, which Mortgage was recorded as Recording Book No. 68 and Page No. 23
This Document is the property of

where As, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$209,300.00 dated 8-26-2003 in favor of GMAC MORTGAGE CORPORATION, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of GMAC MORTGAGE CORPORATION mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

> (1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of GMAC MORTGAGE CORPORATION mortgage first above mentioned, including any and all advances made or to be made under the note secured by GMAC MORTGAGE CORPORATION mortgage first above mentioned.

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(2) Nothing herein contained shall affect the validity or enforceability of GMAC MORTGAGE CORPORATION mortgage and lien except for the subordination as aforesaid.

By:

By:

Marnessa Birckett

Title: Limited Signing Officer

JAZRAEL TURNER

ANDREW FUNCHESS

0 2

Attest: Derac Damo

Diane Bowser

Title: Senior Vice President

COMMONWEALTH OF PENNSYLVANIA :

COUNTY OF MONTGOMERY

NOT OFFICIAL!

On Down This D, before me ANN M. SWEENEY, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Diane Bowser personally known to me (or proved to me on the basis of satisfactory evidence) to be the Senior Vice President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand seal.

Notary Public

200 Century Parkway Mount Laurel, NJ 08054

## **EXHIBIT A**

ALL THAT PARCEL OF LAND IN TWP OF COTTERERVILLE, LAKE COUNTY, STATE OF INDIANA, AS MORE FULLY DESCRIBED IN DEED INST # 200032400, ID# 20-13-507-10, BEING KNOWN AND DESIGNATED AS LOT 10, FOXWOOD ESTATES, UNIT 1, AND ADDITION TO THE TOWN OF SCHEREVILLE, AS PER PLAT THEREOF, RECORED IN PLAT BOOK 68, PAGE 23, IN THE OFFICE OF THE RECORDED OF LAKE COUNTY, INDIANA.

BY FEE SIMPLE DEED FROM GUY L. GOVERT AND NANCY L. GOVERT, AS TRUSTEES, OR THEIR SCUCCESSORS IN TRUST, UNDER THE GUY L. GOVER LIVING TRUST DATED DECEMBER 19, 1994 AS SET FORTH IN DEED INST # 200032400 DATED 12/15/2000 AND RECORDED 12/20/2000, LAKE COUNTY RECORDS, STATE OF INDIANA.

