

3

MEMORANDUM OF LEASE

2003 109708

THIS MEMORANDUM OF LEASE, made and entered into by and between the parties hereto, to evidence their execution of a certain Lease executed on 9-30-03

WITNESSETH:

1. The name of the Landlord is Cowley's Investments, Inc. with a principal office located at 1609 E. Main Street, Griffith, IN 46319.
2. The name of the Tenant is Cowley's Lumber and Wood Products, Inc. with principal offices located at 1609 East Main, Griffith, IN 46319.
3. The leased premises include the real estate know as 1609 E. Main Street, Griffith, IN 46319 and legally described on Exhibit "A", which is attached hereto and made a part hereof.
4. The term of the Lease is for 20 years commencing on 10-1-03 and terminating on 10-31-2023.
5. This Memorandum of Lease is being voluntarily executed by the above referenced Landlord and Tenant for the purpose of placing the Landlord's right, title and interest of record in the Office of the Recorder of Lake County, Indiana.

STATE OF INDIANA
 LAKE COUNTY
 FILED FOR RECORD
 2003 OCT 24 AM 9:37
 MORRIS J. JARPER
 RECORDER

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals on October 6, 2003.



LANDLORD: Cowley's Investments, Inc.

BY: Gary A. Cowley
Gary A. Cowley, President

BY: Sarah P. Cowley
Sarah P. Cowley, Secretary

TENANT: Cowley's Lumber and Wood Products, Inc.

BY: Gary A. Cowley
Gary A. Cowley, President

By: Sarah P. Cowley
Sarah P. Cowley, Secretary

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STATE OF INDIANA }
SS:
COUNTY OF Lake }

On October 6, 2003, before me, Kristin L. Busch, a Notary Public, personally appeared Gary A. Cowley, President and Sarah P. Cowley, Secretary in behalf of Cowley's Investments, Inc. personally know to me (or proved on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledge to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

Signed and sealed on October 6, 2003.


Kristin L. Busch, Public Notary

My Commission Expires: 11-15-09

(SEAL)

STATE OF INDIANA }
SS:
COUNTY OF Lake }

On the October 6, 2003, before me, Kristin L. Busch, a Notary Public, personally appeared Gary A. Cowley, President and Sarah P. Cowley, Secretary in behalf of Cowley's Lumber and Wood Products, Inc., personally know to me (or proved on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledge to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

Signed and sealed on October 6, 2003.


Kristin L. Busch, Public Notary

My Commission Expires: 11-15-09
(SEAL)

Return to: Kristin L. Busch, Northwest Indiana Regional Development Company, 6100 Southport Road, Portage, IN 46368.

Prepared by: J. Brian Hittinger, HOEPPNER, WAGNER & EVANS, 1000 E. 80th Place Suite 606 South Tower, Merrillville, Indiana 46410

Exhibit "A"

Lot 1 in Cowley's Addition to the Town of Griffith, as per plat thereof, recorded in Plat Book 61 page 23, in the Office of the Recorder of Lake County.



3