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STATE OF INDIANA LAKE COUNTY FILED FOR PECORD

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MORRIS W. CARTER RECORDER

	(Space Above Line For Recording)-	
Litton Loan No. 8487464 Investor Loan No:		

## LOAN MODIFICATION OF MORTGAGE AGREEMENT

This Loan Modification Agreement ("Agreement"), made this 18th day of June, 2003, between, Sherry Lloyd, Single, ("Borrower") and U.S. Bank National Association, as Trustee under the Pooling & Servicing Agreement, dated as of February 1, 2002, among Credit-Based Asset Servicing and Securitization LLC., Asset Backed Funding Corp., Litton Loan Servicing LP and JP Morgan Chase Bank, C-Bass Mortgage Loan Asset-Backed Certificates, Series 2002-CB1, without recourse, ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt ("the Security Instrument") dated, April 11, 2001 and recorded as Document Number 2001-30094 of the Official Records of Lake County, Indiana, (2) the Note bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property" located at

## This Description of the Lake County Recorder! (Property Address)

The real property described being set forth as follows:

See Legal Description Attached Hereto and Made A Part Hereof By Reference

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

- As of <u>June 1, 2003</u>, the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. <u>\$134,607.84</u>, consisting of the amount(s) loaned to the Borrower by the Lender and any interest capitalized to date.
- 2. The Borrower promises to pay the Unpaid Principal Balance, plus interest to the order of the Lender. Interest will be charged on the Unpaid Principal at the annual interest rate(which will change if applicable) and pay monthly payments of principal and interest in U.S. dollars("P&I") in accordance with the following schedule.

INTEREST CHANGE DATE	INTEREST RATE	PAYMENT DUE DATE	MONTHLY P&I PAYMENT
06/01/2003	<u>8.000</u> % %	07/01/2003	\$1,000.53 \$
	%		\$
	%		\$

# 1245698 # 1245698 MONTHLY PAYMENTS WILL REMAIN FIXED AT 8.000% FROM 07/01/2003 FOR THE REMAINING TERM OF THE LOAN.

If on <u>December 1, 2031</u> ("Maturity Date"), the Borrower still owes amounts under the Note and Security Instrument, as amended by this Agreement, the Borrower will pay these amounts in full on the Maturity Date

The Borrower will make such payments at:

4828 Loop Central Drive Houston, Texas 77081

or at such other places as the Lender may require

 If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior written consent, the Lender may, at its option, require payment in full of all sums secured by this Security Instrument

If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. This notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by this Security Instrument. If the Borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on the Borrower.

- 4. The Borrower also will comply with all other covenants, agreements and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, as of the date specified in paragraph no. 1 above:
  - (a) all terms and provisions of the Note and Security Instrument (if any) providing for implementing or relating to, any change or adjustment in the rate of interest payable under the Note: and
  - (b) all terms and provisions of any adjustable rate rider or other instrument or document that is affixed to, wholly or partially incorporated into or is part of, the Note or Security Instrument and that contains any such items and provisions as those referred to in (a) above.
- 5. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by and comply with all of the terms and provisions thereof as amended by this Agreement.



July 9, 2003	Sherry Lloyd (Seal)
Date	(Seal)
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STATE OFCOUNTY OF	
COUNTY OF FARE	
On Suly 9, 2003  Date  personally appeared Sherry Lloyd	before me <u>RADIA) IN Each (An)</u> Notary
Personally known to me	ocument is
-OR- NOT	OFFICIAL!
subscribed to the within instrument and ac	atisfactory evidence to be the person(s) whose name(s) is/are cknowledged to me that he/she/they executed the same in that by his/her/their signature(s) on the instrument the person(s), or (s) acted, executed the instrument.
	nobrilleagham
	Signature of Notary Public
	My Commission Expires:
	My Commissi n hayires:
	THUEROS CO. 30 A
Document Preparation: Fannie Mae Multi-state Instrument	
Standard Loan Modification Agreement Form 3179	Man NOIANA LILIE

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<i>D8-08-03</i> Date		U.S. Bank Print Nam Title:	National Associa	ded STORIO	(Seal)
STATE OF TEXAS  COUNTY OF HARRIS					
On		me	STEVEN Notary	RICHMIS	קמסטובן
personally appeared	STEPHEN	STA1D igner(s)	0		
Personally known to me  OR-  Proved to me on the basis subscribed to the within instrument a his/her/their authorized capacity(ies entity upon behalf of which the personal provided in the personal	Lake Countries of satisfactory evidend acknowledged and that by his/he	idence to be to me that her/their signs	operty of order! e the person(s) whele/she/they executive(s) on the in	whose name(s) tuted the same	in
STEVEN RICHARD DRI MY COMMISSION EXP April 20, 2006	IHED		Notary Public sion Expires: 4/	Irolanos	
After Recording Return To: Safeguard Properties, Incorporated 650 Safeguard Plaza Brooklyn Heights, Ohio 44131 Attention: Mr. Eric S. Solowitch	SEA. MOIA	MALLINS NO.			

## **LEGAL DESCRIPTION**

Lot 9 in Block 7 in Meadowdale Subdivision, in the Town of Merrillville, as per Plat thereof, recorded June 11, 1956 in Plat Book 31, Page 52, in the Office of the Recorder of Lake County, Indiana.

Parcel No.: 36-15-0270-0009

