

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2003 108913

2003 OCT -9 AM 9:50

MORRIS W. CARTER
RECORDER

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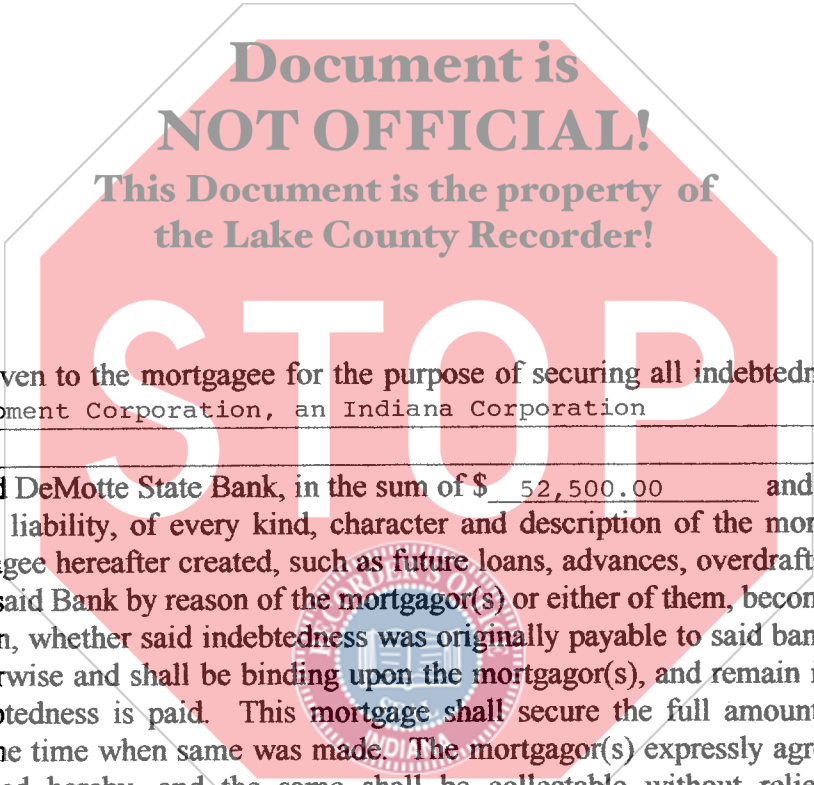
cm# 20038506 LD

Chicago Title Insurance Company

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Three M Development Corporation, an Indiana Corporation
of Lake County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE
STATE BANK, Jasper County, Indiana the following described property in the County of Lake
and State of Indiana, to wit:

See Exhibit "A" Attached



This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by
Three M Development Corporation, an Indiana Corporation

mortgagor(s) to said DeMotte State Bank, in the sum of \$ 52,500.00 and is also given to secure
all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of
them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness
that may accrue to said Bank by reason of the mortgagor(s) or either of them, becoming surety or endorser
for any other person, whether said indebtedness was originally payable to said bank or has come to it by
assignment or otherwise and shall be binding upon the mortgagor(s), and remain in full force and effect
until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness
without regard to the time when same was made. The mortgagor(s) expressly agree to pay all sums and
indebtedness secured hereby, and the same shall be collectable without relief from valuation and
appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver
for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the
mortgagor.

In Witness Whereof Roy W. Mason, President and Sandra S. Mason, Authorized Signer of
Three M Development Corporation, an Indiana Corporation

have hereunto set their hands and seals this 3rd day of October, 2003

Three M Development Corporation
Roy W. Mason, President
Roy W. Mason, President

Sandra S. Mason, Authorized Signer
Sandra S. Mason, Authorized Signer

13.00
KM CT
163308

State of Indiana

ss:

County of Jasper

Before the undersigned, a Notary Public in and for said County and State this 3rd day of October, 2003

Roy W. Mason, President and Sandra S. Mason, Authorized Signer of Three M Development Corporation, an Indiana Corporation

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal.

Laura O'Brien
Laura O'Brien

NOTARY PUBLIC

My Commission Expires January 17, 2009 County of Residence Jasper

This instrument was prepared by: Daniel J. Ryan, Ex. V.P. & Loan Admin.



Exhibit "A"

Parcel 1: That part of the Southwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Section 13, Township 33 North, Range 8 West of the Second Principal Meridian, in the Town of Lowell, Lake County, Indiana, lying Northwesterly of the channel of Cedar Lake, EXCEPTING THEREFROM that part of the land that has been platted a Meadows of Cedar Creek, Phase 1, as per plat thereof, recorded in Plat Book 94, page 8, in the Office of the Recorder of Lake County, Indiana.

Parcel 2: The Southeast $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of Section 14, Township 33 North, Range 9 West of the Second Principal Meridian, in the Town of Lowell, Lake County, Indiana.

Parcel 3: The Northeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of Section 23, Township 33 North, Range 9 West of the Second Principal Meridian, in the Town of Lowell, Lake County, Indiana, excepting therefrom the following: (a) The South 240 feet thereof; (b) the East 1,035 feet of the South $\frac{1}{2}$ thereof, except the South 240 feet therefrom; (c) the North 909.96 feet of the South 1,149.96 feet, except the East 1,035 feet thereof and (d) that part of the North $\frac{1}{2}$ thereof lying Southeasterly of the centerline of Cedar Creek.

Parcel 4: Lots 1, 2, 4 and 5, in Meadows of Cedar Creek, Phase 1, as per plat thereof, recorded in Plat Book 94, page 8, in the Office of the Recorder of Lake County, Indiana.

