

620035678

For _____ See Doc # 2003-108880

Subordination Agreement
Of Mortgage

CHICAGO TITLE INSURANCE COMPANY

KNOW ALL MEN BY THESE PRESENTS THAT:

MERCANTILE NATIONAL BANK, as present legal holder and owner of that certain Mortgage dated 10-09-2001, executed by Eugene L. Keil & Patricia Keil as Mortgagors, to MERCANTILE NATIONAL BANK, as Mortgagee, recorded as Document No. 2001-087445 in the records of Lake County, Indiana, and concerning the real property in Lake County, described as follows:

LOT 17 DIXON'S SECOND ADDITION TO THE TOWN OF GRIFFITH, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 34 PAGE 24, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

For and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated _____, by Eugene L. Keil & Patricia Keil, as Mortgagor to Countrywide Home Loans, Inc, as Mortgagee, securing payment of a note in the amount of \$92,050.00, dated _____, with interest from the date hereof on unpaid principal at the rate of 5.625 % per annum; principal and interest payable in installments of \$ 529.89, on the 1st day of every month beginning 10-1-2003, and continuing until 9-1-2033, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned Geraldine Kottka, hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand and seal this 28th day of August, 2003.

ATTEST:

MERCANTILE NATIONAL BANK OF INDIANA

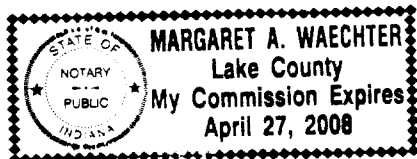
Melissa N. Villegas
Loan Processor
(Title)

By Geraldine Kottka
A.V.P.
(Title)

STATE OF INDIANA)
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared Melissa N. Villegas and Geraldine Kottka, respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 28th day of August, 2003



Margaret A. Waechter
MARGARET A. WAECHTER

2003 108881
2003 OCT -9 AM 9:47

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

11.00
2003-10-11