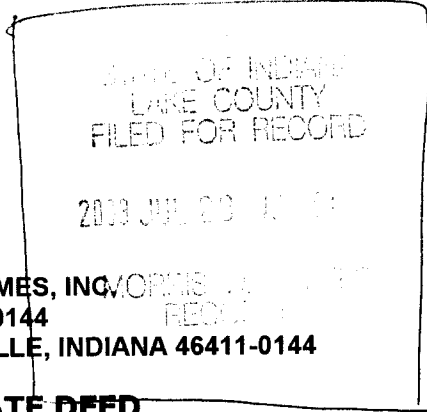


2003 108630

2003 077561



Mail Tax Bills to:

MARTK HOMES, INC. P.O. BOX 10144 MERRILLVILLE, INDIANA 46411-0144

CORPORATE DEED

THIS INDENTURE WITNESSETH, that SIERRA POINTE DEVELOPMENT, LLC, ("Grantor"), a Limited Liability Company, organized and existing under the laws of the State of Indiana, conveys to MARTK HOMES, INC. an Indiana Corporation, of Lake County, Indiana, in consideration of One Dollars (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the following described real estate in Lake County, Indiana, to wit:

LOT 124, SIERRA POINTE UNIT 3, AN ADDITION TO THE TOWN OF ST. JOHN, LAKE COUNTY, INDIANA, AS SHOWN IN PLAT BOOK 92, PAGE 40, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA

COMMON ADDRESS: 8629 - 92ND LANE, ST. JOHN, INDIANA 46373 TAX KEY NO. 12-238-14 (22)

Subject to covenants and restrictions, easements for streets and utilities, and building lines, as contained in the plat of subdivision and as contained in all other documents of record; and taxes for 2002 payable in 2003 and thereafter. Grantor hereby certifies under oath that no gross income tax is due by virtue of this deed. The undersigned person(s) executing this deed represent(s) and certify (certifies) on behalf of the Grantor, that (each of) the undersigned, is a duly elected officer of the Grantor and has been fully empowered by proper resolution, or by the by-laws of the Grantor, to execute and deliver this deed; that the Grantor is a corporation in good standing in the State of Indiana, and that the Grantor has full corporate capacity to convey the real estate described; and that all necessary corporate action for the making of this conveyance has been duly taken.

IN WITNESS WHEREOF, Grantor has caused this deed to be executed this 22nd day of July, 2003.

SIERRA POINTE DEVELOPMENT, LLC. an Indiana Limited Liability Company

DULY ENTERED FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER

By: Richard C. Wolf, President of TRAM Development Group, Inc., Its Managing Partner

JUL 25 2003

STEPHEN R. STIGLICH LAKE COUNTY AUDITOR

STEPHEN R. STIGLICH LAKE COUNTY AUDITOR

State of Indiana ) ss: County of Lake )

Before me, a Notary Public in and for said County and State, personally appeared, Richard C. Wolf, President of TRAM Development Group, Inc. as Managing Partner of Sierra Pointe Development, LLC, who acknowledged execution of the foregoing deed for and on behalf of said Grantor, and who, having been duly sworn, stated that the representations therein contained are true.

Witness my hand and Notarial Seal this 22nd day of July, 2003.

My Commission Expires: 10-2-09

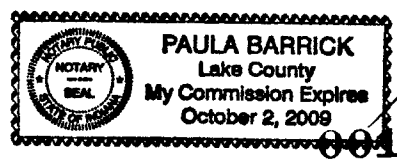
Resident of Lake County

Paula Barrick, Notary Public

This Instrument prepared by Richard C. Wolf, President, TRAM Dev. Group, Inc., P.O. Box 10144, Merrillville, IN. 46411

TICOR MO

920033263 This document being re-recorded to correct legal description



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