STATE OF INDIANAL LAKE COUNTY FILED FOR RECORD

2003 108625

2003 OCT -9 AM 9: 03

MORRIS W. GARTER RECORDER

RETURN TO:

PARTIAL RELEASE OF MORTGAGES AND SECURITY INTEREST

For a valuable consideration, it is hereby certified that those certain mortgages executed by WOODSHOP, LLC securing the principal sum of One Million Five Hundred Thousand Dollars (\$1,500,000.00) (the "Mortgages"), which Mortgages were duly recorded as Document Numbers 2000-073546, 2000-078514, 2000-086523, 2001-011031, 2001-039472, 2001-072267, 2001-105296, 2002-051372, 2002-074960, 2003-029802, 2003-048855, and 2003-095663 in the Office of the Recorder of Lake County, Indiana, mortgaging the following described real estate:

Crown Point, Lake Country Club Phase 5, Block 1, an Addition to the City of Crown Point, Lake Country, Indiana, as recorded in Plat Book 88 page 28, in the Office of the Recorder, Lake Country, Indiana, excepting therefrom a parcel described as follows: Commencing at the Northwest corner of said lot; thence North 82 degrees 18 minutes 05 seconds East, along the North line of said Lot 1, 50.43 feet to the point of beginning; thence continuing along said North line North 82 degrees 18 minutes 05 seconds East, 50.43 feet to the Northeast corner of said Lot 1; thence South 00 degrees 10 minutes 48 seconds East, along the East line of said Lot 1 to a point on a curve concave to the Southeast and having a radius of 525.00 feet, said point being the Southeast corner of said Lot 1; thence Southwesterly along the South line of said Lot 1, an arc length of 26.10 feet to a point of compound curve; thence continuing along said South line on a curve concave to the Southeast and having a radius of 1500 feet, an arc length of 25.11 feet; thence North 00 degrees 10 minutes 48 seconds West 204.45 feet to the point of beginning.

(the "Real Estate"), AND that certain security interest executed by Woodshop, LLC and filed as Document No. 2000-003270 in the Office of the Recorder of Lake County, Indiana (the "Security Interest"), are each hereby **PARTIALLY RELEASED**, but only as to the above-described Real Estate. This instrument is a release only of the liens of the

Page 1 of 2

920037585 TICOR-SCHERERVILLE Philips

\$. \$\sqrt{0}C Mortgages and the Security Interest from the above-described Real Estate, and is not a release of the liens of the Mortgages or the Security Interest from any other real estate described in the Mortgages or the Security Interest , and is not a satisfaction of any part of the obligation secured by the Mortgages and the Security Interest.

S & J INVESTMENTS, L.P.

By: <u>Samuel N Van Jel</u> Samuel N. Van Til, Managing Partner

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared SAMUEL N. VAN TIL as the Managing Partner of S & J Investments, L.P., and acknowledged the execution of the foregoing Partial Release of Mortgages and Security Interest.

In witness whereof, I have hereunto subscribed my name and affixed my official seal this 19th day of September, 2003.

This Document is the product

the Lake County Rec Notary Public

Printed Name:

My Commission Expires:

County of Residence:

This instrument prepared by Glenn R. Patterson, Esq., Tauber & Westland, P.C., 9211 Broadway, Merrillville, Indiana 46410

C:\Documents and Settings\aweiner\My Documents\G R P\Real Estate\Woodshop\Deeds & Mortgages\Phillips Partial Release.wpd