

PARTIAL RELEASE

WHEREAS, Lake Central Multi-District School Building Corporation (the "Corporation"), by a Trust Indenture dated as of January 1, 1994 (the "Indenture"), for the consideration stated therein, did convey certain land and other property to Mercantile National Bank of Indiana, Hammond, Indiana, as Trustee (the "Trustee"), which Indenture was recorded on January 25, 1994 in the office of the Recorder of Lake County and appears as Document Number 94-006129;

WHEREAS, the Corporation has deposited with Mercantile National Bank of Indiana, as Trustee, securities and cash sufficient together with interest on said securities to pay the principal of and interest on all of the outstanding First Mortgage Refunding Bonds, Series 1994, dated January 1, 1994 (the "Refunded Bonds"), together with fees and expenses of said Trustee, the receipt of which is hereby acknowledged; now therefore,

The Trustee under the Indenture, in consideration of the deposit as above stated, does hereby release, convey and quitclaim to the Corporation, its successors and assigns, solely as it relates to the Refunded Bonds, the property stated in such Indenture forever free, clear and discharged of and from all lien and claim under and by virtue of the Indenture, together with all hereditaments and appurtenances thereunto belonging. The Indenture otherwise remains in full force and effect.

IN WITNESS WHEREOF, Mercantile National Bank of Indiana has caused this Release to be executed by its authorized officers of such Bank, on the 8th day of October, 2003.

MERCANTILE NATIONAL BANK OF INDIANA
This Document is the property of the Lake County Recorder!

By:

Michelle R. Weclawik

Michelle R. Weclawik
(Typed Signature)

Trust Officer
(Title)

(SEAL)

Attest:

2003 108231

Claudia Ehalen
Claudia Ehalen

Asst. V.P. & T.O.



Singleton, Christ, Austgen + Sears ←
Ste 300
9945 Calumet Ave, Munster, IN 46321
INDY 1232922v1

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MV
26043

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this 8th day of October, 2003, personally appeared Michelle R. Waclawik and Claudia Halen, personally known to me to be the Trust Officer and Asst. V.P. & T.O., respectively, of the Mercantile National Bank of Indiana, and acknowledged the execution of the foregoing Release for and on behalf of said Bank.

WITNESS my hand and notarial seal.

Arlene Banta
(Written Signature)

Arlene Banta
(Printed Signature)
"OFFICIAL SEAL"
ARLENE BANTA
NOTARY PUBLIC, STATE OF INDIANA
COUNTY OF LAKE
COMMISSION EXPIRES 10/16/2008

My commission expires:

My county of residence is:



This instrument was prepared by Thomas W. Peterson, Ice Miller, One American Square, Box 82001, Indianapolis, Indiana 46282-0002.