

2003 SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENT THAT:

MERCANTILE NATIONAL BANK OF INDIANA, as present legal holder and owner of that certain Mortgage dated DECEMBER 20, 2002, executed by JANICE L SPASOFF, as Mortgagor, to MERCANTILE NATIONAL BANK OF INDIANA, as Mortgagee, recorded as Document No. 2002-118255 in the records of LAKE County, Indiana, and concerning the real property in LAKE County, described as follows:

THE SOUTH 72 1/2 FEET OF THE FOLLOWING: THE NORTH 1211.1 FEET OF LOT "H" AND THE WEST 13 FEET 8 1/2 INCHES OF LOT "I" IN PETER SCHOON'S SUBDIVISION, IN THE TOWN OF MUNSTER, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 5, PAGE 30, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

For and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated OCTOBER 1, 2003, by JANICE L SPASOFF, as Mortgagor to MERCANTILE NATIONAL BANK OF INDIANA, ITS SUCCESSORS AND/OR ASSIGNS, as Mortgagee, securing payment of a note in the amount of \$72000.00 dated OCTOBER 1, 2003, with interest from the date hereof on unpaid principal at the rate of 5.875% per annum, principal and interest payable in installments of \$602.73 on the first day of every month beginning DECEMBER 1, 2003, and continuing until SEPTEMBER 1, 2018, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, GERALDINE KOTTKA, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described. WITNESS his hand and seal this 1ST DAY OF OCTOBER, 2003.

ATTEST:

Cathy Coleman
CATHY COLEMAN

MERCANTILE NATIONAL BANK OF INDIANA

BY: [Signature]
GERALDINE KOTTKA
Assistant Vice President

State of Indiana
County of Lake

Before me a Notary Public in and for said County and State, personally appeared GERALDINE KOTTKA AND CATHY COLEMAN, respectively, and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE, IN WITNESS THEREOF, I have hereunto set my hand and notarial seal this 1ST DAY OF OCTOBER, 2003.

MY COMMISSION EXPIRES:
COUNTY OF RESIDENCE:

[Signature]

FRANCES A MEINHARD
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY
MY COMMISSION EXP. SEPT 13, 2008

HOLD FOR FIRST AMERICAN TITLE
609054

1602 FA
DB

2003-108205
Inty

