



2003 107887

SUBORDINATION AGREEMENT

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THIS SUBORDINATION AGREEMENT, made this 30th day of September, 2003 by BANK ONE, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage ("Mortgage") dated ~~8-15-01~~ recorded ~~10-15-01~~ in the Office of the Recorder of Lake County, Indiana, as Instrument Number ~~2001-082988~~ and made by David G. Gross and Nancy G. Gross, (collectively "Grantor"), to secure an indebtedness of \$80,000.00, and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 7530 Hawk Court, Shererville, IN 46375 and more specifically described as follows:

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and

WHEREAS, Bank One, N.A., its successors and/or assigns ("Mortgagee") has refused to make a loan to by David G. Gross and Nancy G. Gross, (collectively "Borrower") of \$167,500.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated ~~7-8-03~~ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$167,500.00, plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

14.00
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CT

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

BANK ONE, NA

By: Denise Sunderland

Denise Sunderland, Officer

STATE OF OHIO)
) SS
COUNTY OF FRANKLIN

Before me, a Notary Public in and for said County and State personally appeared Denise Sunderland, an Officer of BANK ONE, NA, who as such officer acknowledged the execution of the foregoing instrument for and on behalf of said banking association.

WITNESS my hand and notarial seal this 30th day of September, 2003.

Notary Public Deborah Spring
NOT OFFICIAL!
Printed Name Deborah Spring

My Commission expires:

12-23-07

My County of Residence:

Delaware



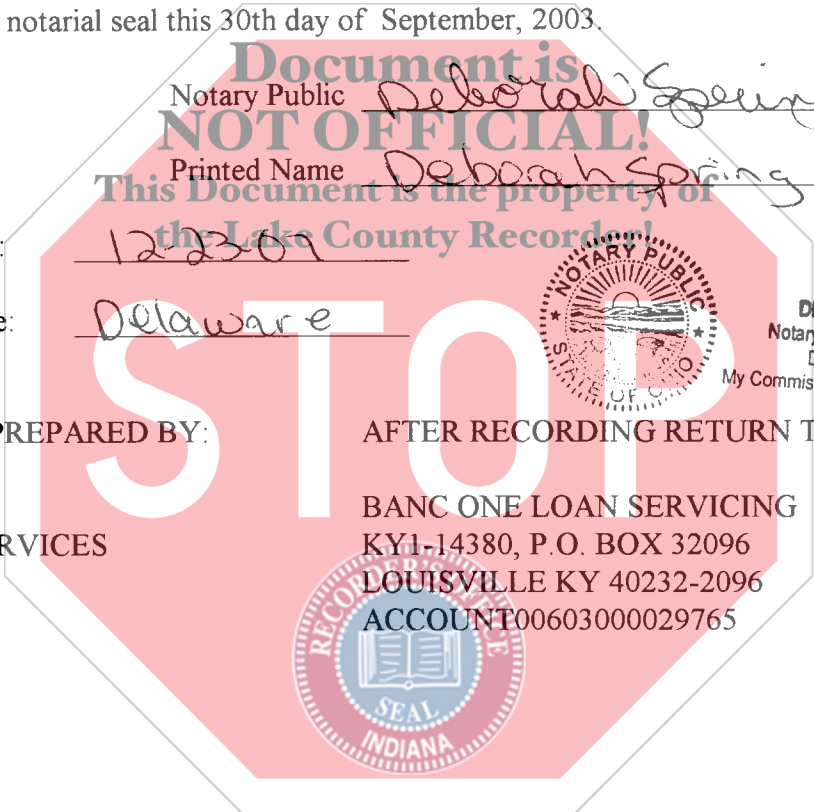
DEBORAH SPRING
Notary Public, State of Ohio
Delaware County
My Commission Expires Dec. 23, 2007

THIS INSTRUMENT PREPARED BY:

BANK ONE, NA
PRIVATE CLIENT SERVICES

AFTER RECORDING RETURN TO:

BANC ONE LOAN SERVICING
KY1-14380, P.O. BOX 32096
LOUISVILLE KY 40232-2096
ACCOUNT00603000029765



No: 620035597

LEGAL DESCRIPTION

Lot 17 in Foxwood Estates, Unit 1, an Addition to the Town of Schererville, as per plat thereof, recorded in Plat Book 68 page 23, in the Office of the Recorder of Lake County, Indiana.

