

2003 107841

SUBORDINATION AGREEMENT OF PROMISSORY NOTE

KNOW ALL MEN BY THRESE PRESENTS THAT:

Lake County Community Economic Development Department, as present legal holder of that certain mortgage dated April 26, 1999, executed by Charlotte Daniels, as Mortgagors, to the Lake County Community Economic Development Department, as Mortgagee recorded February 25, 2000, as Document No. 2000 012921, records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

5320 Johnson Street - Merrillville, Indiana 46410

Lot 25 in Block 6 in Meadowdale Subdivision, in the Town of Merrillville, as per plat thereof, recorded in Plat Book 31 Page 52, in the Office of the Recorder of Lake County, Indiana.

For and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 9/24/03 and recorded on 10/08/2003 as Document No. 2003 107839 by Charlotte Daniels-Sims, Mortgagor, Birmingham Bancorp Mortgage Corporation, 6230 Orchard Lake Road -Suite 280 - West Bloomfield, Michigan 48322 TO, AS Mortgagee, securing payment of a note in 2003, and continuing until October 1, 2033, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

*****\$79,835.00

The undersigned Milan Grozdanich, hereby consenting that the lien of the Promissory Note first above described be taken as second and inferior to Mortgage last above described.

WITNESS his hand this 10th day of September, 2003

LAKE COUNTY COMMUNITY ECONOMIC **DEVELOPMENT DEPARTMENT**

Vielan Alozonnik

Executive Director

STATE OF INDIANA)

) SS:

COUNTY OF LAKE

Before me a Notary Public in and for said County and State, personally appeared Lake County Community Economic Development Department and Milan Grozdanich its Executive Director respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF PROMISSORY NOTE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 10th h day of September, 2003.

My Commission Expires:

Official Seal Elizabeth Marie Foster Resident of Lake County, IN My commission expires

August 17, 2009

Elizaber mane Luster
Notary Public

Return to Fidelity Residential Solutions 808 Travis, Suite 1520 Houston, TX 77002

TICOR TITLE INSURANCE 920035965

