WARRANTY DEED

THIS INDENTURE WITNESSETH, THAT TERRY L. GERBER ("Grantor"), of Lake County, State of Indiana, conveys and warrants to CLADCO, INC. ("Grantee"), of Lake County, State of Indiana, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the following described real estate in Lake County, State of Indiana, to-wit:

> LOT 11 AND THE SOUTH 1/2 OF LOT 10, BLOCK 7, EAST GARY REAL ESTATE CO.'S 1ST ADDITION TO EAST GARY, AS SHOWN IN PLAT BOOK 10, PAGE 9, IN LAKE COUNTY, INDIANA.

Commonly known as 2438 Spencer, Lake Station, Indiana 46405

This conveyance is made subject to:

The terms, covenants, easements, limitations, and restrictions contained in any instrument of record affecting the use or occupancy of said real estate;

All applicable subdivision, building, and zoning laws of the governmental bodies having jurisdiction of 2. the above-described realty;

Real estate taxes for the year 2002 payable 2003 and subsequent years; 3

4. Roads and highways, streets and alleys;

Limitation by fences and/or other established boundary lines; 5.

6.

Easements, if any, for established ditches and/or drains. ocument is IN WITNESS WHEREOF, the said TERRY L. GERBER has have hereunto set his hand, this 24 day of This Document is the property MENTERED FOR TAXATION SUBJECT TO STATE OF INDIANA FINAL ACCEPTANCE FOR TRANSFER) SS: COUNTY OF LAKE BEFORE ME, the undersigned, a notary public for Lake County, State of Indiana, personally appeared TERRY LOGERBER, application of the county o acknowledged the execution of the above and foregoing instrument to be his voluntary act and deed. STEPHEN R. STIGLICH WITNESS MY HAND AND SEAL, this 26 day of LAKE COUNTY AUDITOR 2003. My Commission Expires: 08/28/06 County of Residence - Lake SEND TAX STATEMENTS TO: 2438 Spencer, Lake Station, Indiana 46405 THIS INSTRUMENT PREPARED BY: William J. Cunningham, Ind. Attorney No. 3471-45

Hilbrich Cunningham Schwerd Dobosz & Vinovich, LLP 2637 - 45th Street, Highland, Indiana 46322

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*** NO LEGAL OPINION RENDERED***