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AGREEMENT

This is a contractual agreement between Andrew L. Hines and Donnie A. McKee, dba (doing business as) and hereafter referred to as the "Hines Investment Group," and Cyril Huerter," owner of said property, hereafter referred to as "Cy Huerter."


The purpose for this agreement concerning the reinstatement of mortgage and stoppage of foreclosure proceedings of said property located at 8740 Carolina Avenue, in Highland, Indiana – zip code 46322, owned by Cy Huerter, is to ensure the repayment of funds provided by the Hines Investment Group for the purpose of paying off the arrearage of mortgage on afore mentioned property totaling in the amount of \$18,071.85 (Eighteen Thousand and Seventy One Dollars and Eighty-Five cents).


2003
107724

The terms of this agreement consists of the intended method of repayment of funds from Cy Huerter to the Hines Investment Group. These terms include the repayment of funds (\$18,071.85) in the form of a property purchase, quit claim deed, or refinancing of said property by the Hines Investment Group.

The purchase/quit claim/refinancing process is also the method by which fees for services rendered by the Hines Investment Group, shall also be recouped from Cy Huerter by the Hines Investment Group. The fees for services rendered shall include 50% (Fifty Percent) of the equity of the current (as of May 2003) appraised value of said property. This recoupment of funds shall be payable upon the closing of whichever afore mentioned real estate transaction is deemed necessary for the repayment of initial reinstatement funds (\$18,071.85), agreed upon equity split (of 50% {Fifty Percent}), and any tax liens and/or encumbrances associated with the title of said property.


Signed, April 29, 2003

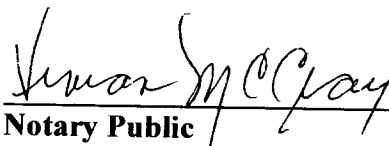

Andrew L. Hines
Chief Operating Officer


Cyril Huerter
Property Owner


Donnie A. McKee
Administrative Director




Dwight A. McKee
Witness


Notary Public



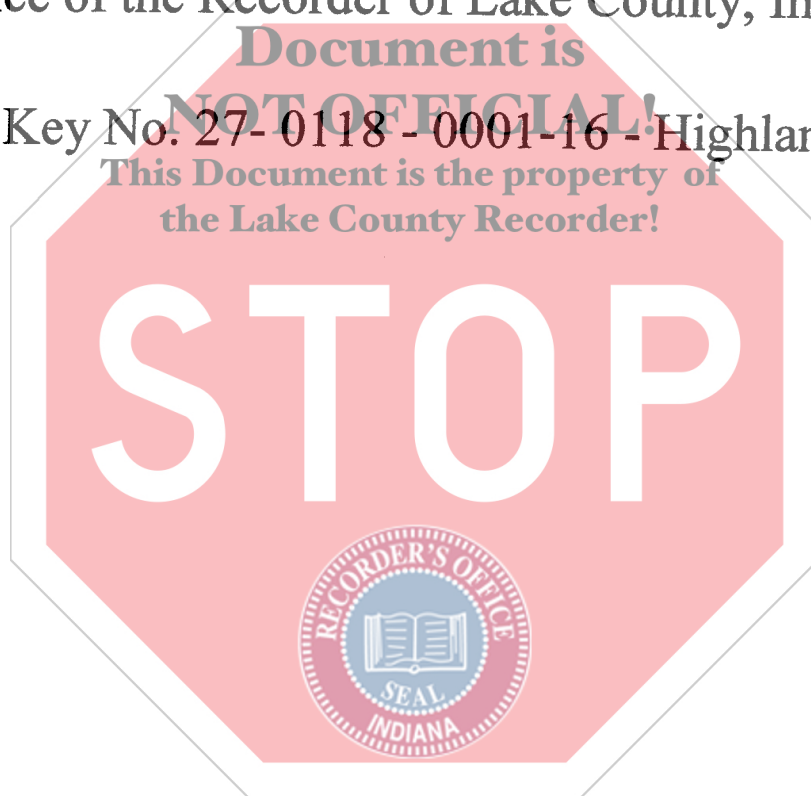
MO# 1311411
14.00
KM

AGREEMENT ATTACHMENT

The land referred to in this agreement is located in the County of Lake, State of Indiana described as follows:

Lot numbered 1 and the East ½ of Lot Numbered 2, Block 5 as shown on the recorded plat of Highland Park Manor recorded in Plat Book 21, page 41 in the Office of the Recorder of Lake County, Indiana.

Document is
NOT OFFICIAL!
Key No. 27-0118-0001-16 - Highland
This Document is the property of
the Lake County Recorder!



Donnie McKee
9002 S. Charles
Chicago, IL 60643

: Cy Huerter <c-bhuerter@juno.com>
 : hinesinvgrp@juno.com
 : Loan Settlement
 : Wed, 27 Aug 2003 08:01:36 -0500

Reply

Delete

Move message to... []

Return-Path: < >
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 for < > (sender < >);
 Wed, 27 Aug 2003 06:00:42 -0700 (PDT)
 Received: from m06.lax.unttd.com (m06.lax.unttd.com [64.136.30.69])
 by mx06.lax.unttd.com with SMTP id AAA9W3L54AN7XVSS
 for < > (sender < >);
 Wed, 27 Aug 2003 06:00:42 -0700 (PDT)
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 Wed, 27 Aug 2003 06:00:28 PDT
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 by m06.lax.unttd.com (jqueuemail) id H8LEWL8F; Wed, 27 Aug 2003 06:00:28 PDT
 To:
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 From: Cy Huerter < >
 X-ContentStamp: 9:4:1494614229

For Donny & Drew:

Per phone conversation with Drew this morning and previous discussions, it is my intention to settle your loan of \$18,071.85 provided on April 29, 2003. I intend to add interest at one and one half percent compounded on the 29th of succeeding months since April 29. That balance as of August 29 should be \$19,180.80. I intend to repay half of this amount, \$9,590.40 by August 29 and the balance, with additional interest when proceeds of the sale of the Merrillville home are received. That should be well before September 29.

Brenda and I are deeply indebted to Hines Investment Group for your loan and your patience with us. We pray that you will all be truly blessed for being such a blessing to us.

For Him

Cy Huerter