

Chicago Title Insurance Company

2003 107095

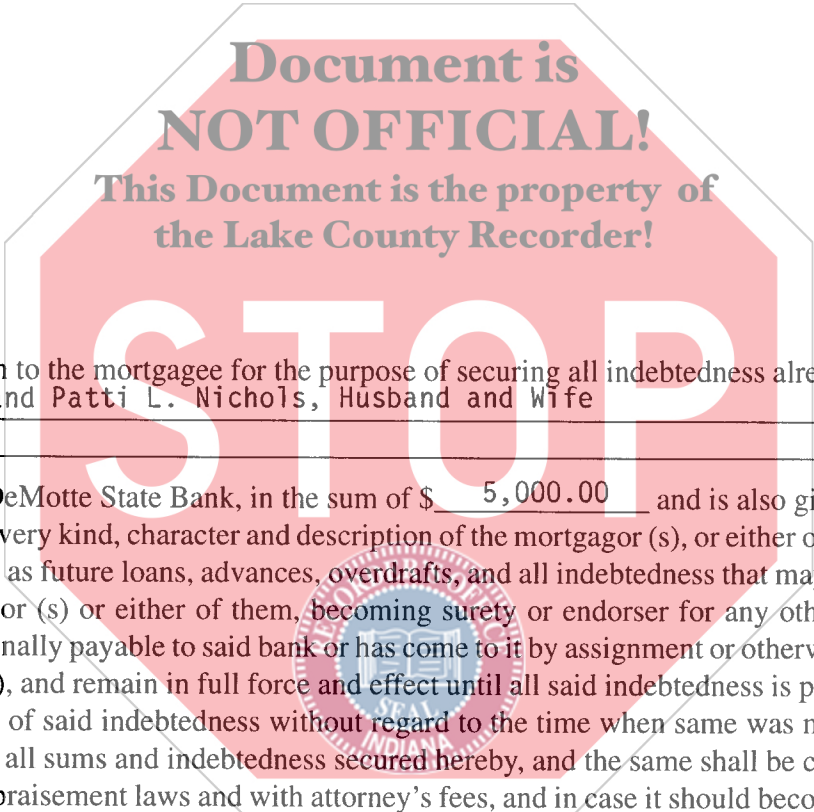
INDEMNIFYING MORTGAGE

L20038920 m

THIS INDENTURE WITNESSETH, That Seth R. Nichols and Patti L. Nichols, Husband and Wife

of Lake County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana, to wit:

A part of the Northwest Quarter of Section 15, Township 33 North, Range 8 West of the Second Principal Meridian, described as follows: Commencing at a point on the West line of said Quarter Section, 990 feet South of the Northwest corner of said Quarter Section, running thence South 1320 feet; thence East 660 feet, thence North 1320 feet, thence West 660 feet to the point of beginning, in Lake County, Indiana.



This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Seth R. Nichols and Patti L. Nichols, Husband and Wife

mortgagor(s) to said DeMotte State Bank, in the sum of \$ 5,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor (s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor (s) or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said bank or has come to it by assignment or otherwise and shall be binding upon the mortgagor (s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor (s) expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Seth R. Nichols and Patti L. Nichols, Husband and Wife

has hereunto set their hand and seal this 3rd day of October, 2003

[Signature of Seth R. Nichols]
Seth R. Nichols

[Signature of Patti L. Nichols]
Patti L. Nichols

1.000 IR-
OK #
28321

State of Indiana

County of     ss: Lake    

Before the undersigned, a Notary Public in and for said County and State this     3rd     day of October     2003    ,

Personally appeared Seth R. Nichols and Patti L. Nichols, Husband and Wife

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal.

*Stacey Bright*  
Stacey Bright

**NOTARY PUBLIC**

My Commission Expires     October 21, 2006     County of Residence     Lake    

This instrument was prepared by     Guy A. Carlson, Ex VP & Branch Manager    

