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2003 106851

STATE OF INDIANA
COUNTY CLERK
LAKELAND COUNTY
2003-02-27 AM 9:05
RECORDED

THE LAMAR COMPANIES

**Memorandum of Lease Agreement
Lease #3070**

**Return to: Lamar Advertising Company
ATTN: Real Estate Department
1770 W. 41st Avenue
Gary, Indiana 46408**

**Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, Indiana 46408**

**Lessor: Hayward Land Company
P. O. Box 888
Portage, Indiana 46368**

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **February 27, 2003**, leasing the premises situated in the County of **Lake**, State of **Indiana** more particularly described as follows:

Part of the East 1/2 of the NE-1/4 of Section 3, Township 35 North, Range 8 West of the 2nd P.M. in Lake County, Indiana, described as follows: Commencing at the Southeast corner of said NE-1/4; thence North 00 degrees 08 minutes 05 seconds West, along the East line of said NE-1/4, 583.00 feet to a point 6 feet North of the centerline of 56th Avenue; thence North 89 degrees 34 minutes 05 seconds West, parallel to said centerline, 582.62 feet; thence North 00 degrees 25 minutes 55 seconds East, 27.75 feet to the point of beginning; thence North 87 degrees 37 minutes 16 seconds East, 25.00 feet; thence North 02 degrees 22 minutes 44 seconds East, 20.00 feet; thence South 87 degrees 37 minutes 16 seconds East, 50.00 feet; thence South 02 degrees 22 minutes 44 seconds West, 20.00 feet; thence North 87 degrees 37 minutes 16 seconds East, 25.00 feet to the point of beginning.

Key No.: 08-15-0017-0006

RIGHT OF ACCESS

A 12 foot ingress and egress easement lying 6 feet of each side of the following described centerline: Part of the East 1/2 of the NE-1/4 of Section 3, Township 35 North, Range 8 West of the 2nd P.M. in Lake County, Indiana, described as follows: Commencing at the Southeast corner of said NE-1/4; thence North 00 degrees 08 minutes 05 seconds West, along the East line of said NE-1/4, 583.00 feet to a point 6 feet North of the centerline of 56th Avenue and the point of beginning; thence North 89 degrees 34 minutes 05 seconds West, parallel to said centerline, 582.62 feet; thence North 00 degrees 25 minutes 55 seconds East, 27.75 feet to the point of terminus.

13.00
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CK#
23858

WHEREAS, said LEASE AGREEMENT (hereinafter referred to as "Lease") provides for a term of seven (7) years as well as other rights and obligations of the parties thereto.

NOW, THEREFORE, for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

LESSEE: LAMAR ADVERTISING COMPANY

LESSOR: HAYWARD LAND COMPANY

BY: 

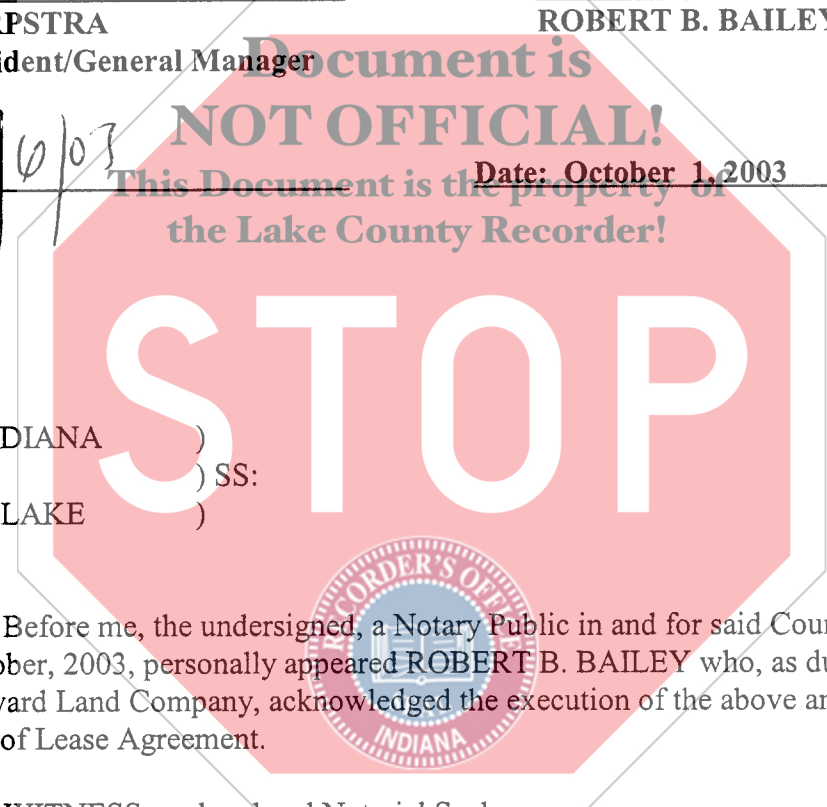
JON TERPSTRA
Vice President/General Manager

BY: 

ROBERT B. BAILEY, Agent

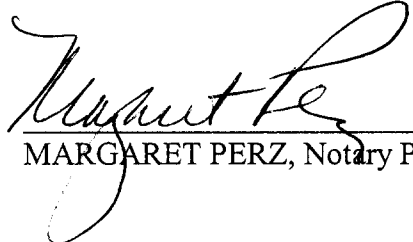
Date: 10/6/03 **Document is NOT OFFICIAL!** Date: October 1, 2003
This Document is the property of the Lake County Recorder!

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)



Before me, the undersigned, a Notary Public in and for said County and State, this 1st day of October, 2003, personally appeared ROBERT B. BAILEY who, as duly authorized Agent of Hayward Land Company, acknowledged the execution of the above and foregoing Memorandum of Lease Agreement.

WITNESS my hand and Notarial Seal.



MARGARET PERZ, Notary Public

MY COMMISSION EXPIRES:

September 12, 2007

Resident of Lake County, Indiana

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this 6th day of October, 2003, personally appeared JON TERPSTRA who, as Vice President and General Manager of Lamar Advertising Company, acknowledged the execution of the above and foregoing Memorandum of Lease Agreement.

WITNESS my hand and Notarial Seal.

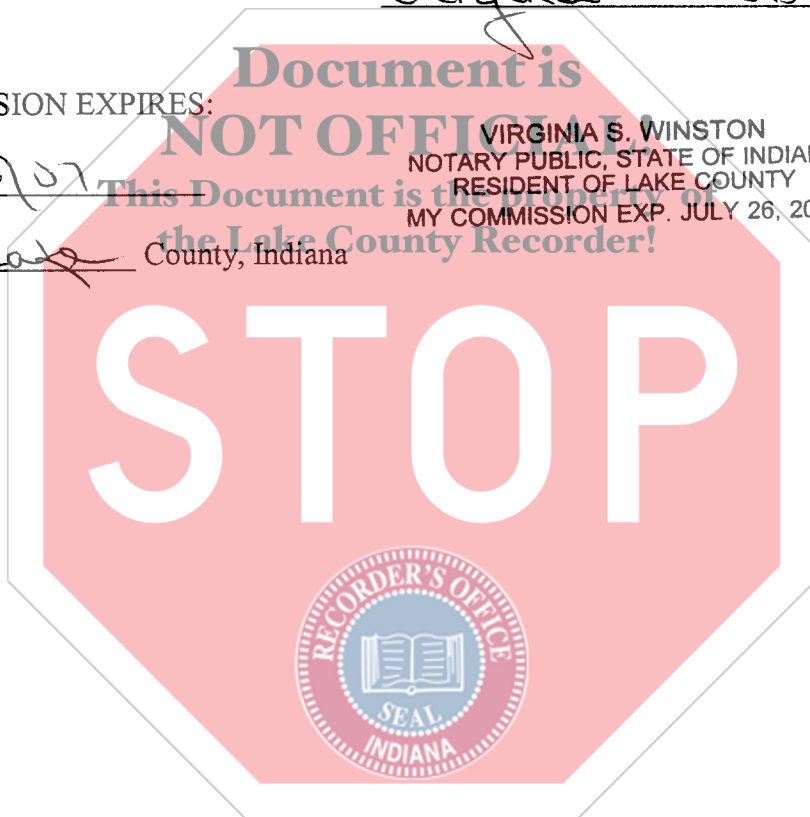
Virginia S. Winston
Notary Public

MY COMMISSION EXPIRES:

7/26/07

Resident of Lake County, Indiana

Document is NOT OFFICIAL
This Document is the property of the Lake County Recorder!
VIRGINIA S. WINSTON
NOTARY PUBLIC, STATE OF INDIANA
RESIDENT OF LAKE COUNTY
MY COMMISSION EXP. JULY 26, 2007



This instrument prepared by Lamar Advertising Company, 1770 W. 41st Avenue, Gary, Indiana 46408.

RETURN TO BURKE COSTANZA & CUPPY LLP
9191 BROADWAY
MERRILLVILLE, INDIANA 46410-7043

