

After recording return to:

Irwin Home Equity  
Attn: Loan Servicing Dept.  
12677 Alcosta Boulevard (Suite 504)  
San Ramon, California 94583  
Acct. No. 1448764

2003 105102

SUBORDINATION AGREEMENT

3:51 PM  
LAKE COUNTY  
FILED FOR RECORD

2003 AUG 11 11:49

MORONGILLO PARTER

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, and for the purpose of inducing FRANKLIN AMERICAN MORTGAGE CO. ("Lender") to make a loan to KATHRYN S. RUSSO ("Mortgagor"), to be secured by a mortgage dated Sept. 10 2003 upon the real estate located in LAKE County, Indiana, described in Exhibit "A" attached hereto and made a part hereof (the "Real Estate"), Irwin Union Bank and Trust Company ("Subordinating Lender") hereby agrees that the lien of that certain Mortgage (the "Subordinated Mortgage") granted by Mortgagor to WORLD WIDE CREDIT CORPORATION, dated JUNE 18, 2002, and recorded at/in INSTRUMENT 2002-059079, and assigned to Beneficiary, recorded December 10, 2002 as INSTRUMENT 2002113380 in the Office of the Recorder of LAKE County, Indiana, shall be and is hereby made subject and subordinate to the lien of the Mortgage (the "First Mortgage") to be granted by Mortgagor to Lender, securing Mortgagor's promissory note in the principal sum of \$105,277.00; and extension and renewals thereof. This Agreement shall be binding upon the undersigned and its successors and assigns, and shall inure to the benefit of Lender, and its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed as of this 19TH day of AUGUST, 2003.

Irwin Union Bank and Trust Company

By: Debbie Migliore

Printed: Debbie Migliore

Title:

Subordination Supervisor-SPU Home Equity Lending

STATE OF CALIFORNIA

COUNTY OF CONTRA COSTA

Document  
NOT OFFICIAL!

This Document is the property of  
the Lake County Recorder!

Before me, the undersigned, a Notary Public in and for said County and State, this 19TH day of AUGUST, 2003, personally appeared Debbie Migliore, of Irwin Union Bank and Trust Company, and acknowledged the execution of the above and foregoing Subordination Agreement for the uses and purposes therein set forth.

WITNESS my hand and Notarial Seal.

Shameka Wallace

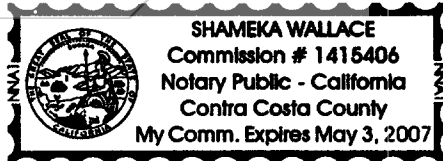
SHAMEKA WALLACE  
(Printed Name)

My Commission Expires:

MAY 3, 2007

A resident of Contra Costa County

This instrument prepared by: Irwin Home Equity Corporation



2003-105102  
#  
m 7 6

⇒ Title Land Title

1033  
14-  
B3

Commitment Number: 03-0267.PFD

**SCHEDULE C  
PROPERTY DESCRIPTION**

The land referred to in this Commitment is described as follows:

Lot 21 in Savannah Ridge Unit 6, in the Town of Merrillville, as per plat thereof recorded in Plat Book 64, page 115, in the Office of the Recorder of Lake County, Indiana.

Commonly known as 7530 Johnson St.  
Merrillville, IN 46410

Vesting Interest held by Kathryn S. Russo  
Executrix Deed Dated October 7, 1999 Recorded 27, 1999 as Instrument #99088512.

