



Mercantile BANK

Chicago Title Insurance Company

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2003 104578

2003 OCT -1 AM 10:00

MORTGAGE DELETED
RECORDED

Account Number
3806936

**MODIFICATION AND EXTENSION
OF MORTGAGE**

620038382 M

BORROWER		MORTGAGOR	
Bernard A. Baum Jr. Kathryn F. Baum		Bernard A. Baum Jr. Kathryn F. Baum	
ADDRESS		ADDRESS	
1116 W. 39 th Place Hobart, IN 46342		1116 W. 39 th Place Hobart, IN 46342	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
ADDRESS OF REAL PROPERTY: 1116 W. 39th Place, Hobart, IN 46342			

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 22nd day of August 2003, is executed by and between Mortgagor and Mercantile National Bank of Indiana

("Lender").

- A. On 10/26/1995 Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of Twenty Thousand Dollars (\$20,000.00), which Note was secured by a mortgage ("Mortgage") executed by Mortgagor for the benefit of Lender encumbering the real property described on Schedule A below and recorded on 11/10/95 in the records of the recorder of Lake County, Indiana. Document number 95068799. The note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents."
- B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:
1. The maturity date of the Note is extended to 09/26/2013, at which time all outstanding sums due to Lender under the Note shall be paid in full.
 2. The parties acknowledge and agree that as of the date hereof, the amount of the lien of the Mortgage under the Loan is unchanged.

MORTGAGOR ACKNOWLEDGES THAT MORTGAGOR HAS READ, UNDERSTANDS, AND AGREES TO THE TERMS AND CONDITIONS OF THIS AGREEMENT, INCLUDING THOSE ON THE REVERSE HEREOF.

Dated: 8/22/03

Bernard A Baum Jr

MORTGAGOR: Bernard A. Baum Jr.

MORTGAGOR:

Kathryn F. Baum

MORTGAGOR: Kathryn F. Baum

MORTGAGOR:

Revised: 8/15/00

1400
KM
CT

The Mortgage is further modified as follows:

3. Mortgagor represents and warrants that Mortgagor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
4. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
5. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

SCHEDULE A

**LOT 13 AND 14, BLOCK 2 IN ROSSOW'S ADDITION TO HOBART, AS PER PLAT THEREOF,
RECORDED IN PLAT BOOK 14 PAGE 4, IN THE OFFICE OF THE RECORDER OF LAKE
COUNTY, INDIANA.**



STATE OF IN) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Bernard A. Baum Jr. & Kathryn F. Baum, who executed the foregoing Extension and Amendment, in my presence and stated that the representations contained therein are true.

Witness my hand and Notarial Seal this day 22nd of August, 2003.

Notary Public Residing in Lake County

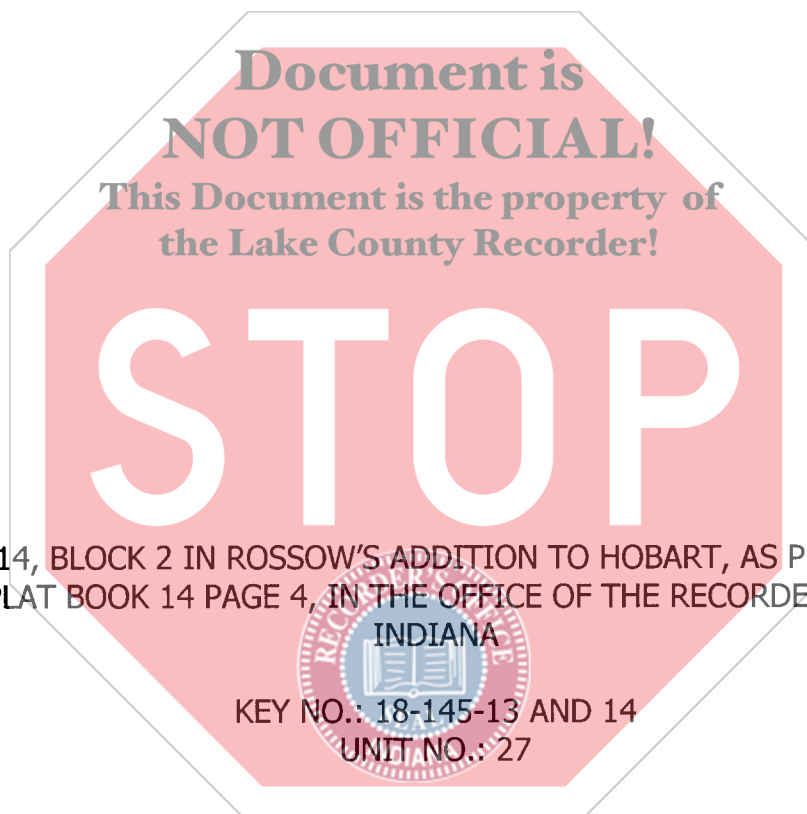
My Commission Expires: 4/27/2008

Margaret A. Waechter

Printed Signature

Margaret A. Waechter
Signature

Signature



LOTS 13 AND 14, BLOCK 2 IN ROSSOW'S ADDITION TO HOBART, AS PER PLAT THEREOF,
RECORDED IN PLAT BOOK 14 PAGE 4, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY,