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Hold: Kallen

SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage dated January 21st, 2003 in the amount of \$100,000.00, executed by Kongiet Thaera and Kannika Thaera, as mortgagors, to CENTIER BANK as mortgagee, recorded on January 24th, 2003, as Document Number 2003-008782 in the records of Lake County, Indiana concerning the real property located in Dyer Indiana, described as follows:

LOT 2, UNIT 10, IN BRIAR RIDGE COUNTRY CLUB ADDITION, A PLANNED UNIT DEVELOPMENT IN DYER, AS PER PLAT THEREOF, RECORDED SEPTEMBER 19th, 1990 IN PLAT BOOK 69, PAGE 27, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

for good and valuable consideration received, has and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 5/21/03, by Kongiet Thaera and Kannika Thaera, Mortgagors to Centier Bank as Mortgagee securing payment of a note in the amount of \$400,000.00 dated 5/21/03, as Document Number 2003-055608, recorded in Lake County, Indiana.

The undersigned, **CENTIER BANK**, hereby consenting that the lien of the mortgage first described be taken as second and inferior to the mortgage last above described.

In WITNESS WHEREOF, an officer of Centier Bank, Thomas A. Driver, Senior Partner has hereunto set his hand this 21st day of May 2003.



2003 002473

STATE OF INDIANA
COUNTY OF LAKE

Before me, a Notary Public in and for said County and State, personally appeared Thomas A. Driver, an officer of Centier Bank and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notary seal this 21st day of May 2003.

Nancy Whitney
Nancy Whitney
Notary Public

Nancy Whitney
NOTARY PUBLIC, Lake County, Indiana
My Commission Expires August 13, 2006
President of Lake County, Indiana

Commission expires: 08-13-06
County of residence: Lake

Document prepared by: Lisa Pensinger, Loan Processor

*CB
12/2/03*