Prepared by:

(319) 236-5400

3451 Hammond Avenue Waterloo, IA 50702

2003~079099

Loan No.: 161949508

WHEN RECORDED RETURN TO:

FRED M DELAPP 1438 CARRIAGE OAKS COURT DYER, IN 46311

CERTIFICATE OF SATISFACTION

STATE OF INDIANA COUNTY OF LAKE

KNOW ALL MEN BY THESE PRESENTS:

JAMES WILLIAMSON

That in consideration of payment of the debt named therein, GMAC Mortgage Corporation by these presents does hereby release land located in LAKE, State of INDIANA, described property located at:

1438 CARRIAGE OAKS COURT, DYER

from the lien of a certain mortgage made and executed by FRED M DELAPP AND JUDITH DELAPP, to GMAC MORTGAGE CORPORATION, on November 6, 1998, and recorded in Document No. 98090496, Book ---, Page ---, Certificate ---, in the Land Records of LAKE County, State of INDIANA, to the end that said mortgage shall cease to be a lien on the land above-described.

Witness their hands and seals, this July 15, 2003.

CORPORATE SEAL

This Document is the MAC Mortgage Corporation Recorder

Vickie Ingamells, Limited Signing Officer

STATE OF IOWA County of Black Hawk

On July 15, 2003, before me, J. Simon, personally appeared Vickie Ingamells, Limited Signing Officer, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal

J. SIMON NOTARIAL SEAL - STATE OF IOWA COMMISSION NUMBER 712043 MY COMMISSION EXPIRES AUG. 16, 2004

Notary's Signature

J. Simon 2003-07-14 08/16/2004

(Notary's Seal)