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Effective Date: July 30th, 2003

2003 079053

Western Surety Company

LICENSE AND PERMIT BOND

KNOW ALL PERSONS BY THESE PRESENTS:

Bond No. 14510368

That we, Moran Builders

of the Town of St. John, State of Indiana, as Principal, and WESTERN SURETY COMPANY, a corporation duly licensed to do surety business in the State of

Indiana, as Surety, are held and firmly bound unto the Brd. of Commissioners of County of Lake, St. of In. & all cities, town, State of Indiana, as Oblige, in the penal

sum of Five Thousand and 00/100 DOLLARS (\$5,000.00), lawful money of the United States, to be paid to the Oblige, for which payment well and truly to be made, we bind ourselves and our legal representatives, firmly by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, That whereas, the Principal has been licensed General Contractor

_____ by the Oblige.

NOW THEREFORE, If the Principal shall faithfully perform the duties and in all things comply with the laws and ordinances, including all amendments thereto, pertaining to the license or permit applied for, then this obligation to be void, otherwise to remain in full force and effect until July 30th, 2004, unless renewed by Continuation Certificate.

This bond may be terminated at any time by the Surety upon sending notice in writing, by First Class U.S. Mail, to the Oblige and to the Principal at the address last known to the Surety, and at the expiration of thirty-five (35) days from the mailing of said notice, this bond shall ipso facto terminate and the Surety shall thereupon be relieved from any liability for any acts or omissions of the Principal subsequent to said date. Regardless of the number of years this bond shall continue in force, the number of claims made against this bond, and the number of premiums which shall be payable or paid, the Surety's total limit of liability shall not be cumulative from year to year or period to period, and in no event shall the Surety's total liability for all claims exceed the amount set forth above. Any revision of the bond amount shall not be cumulative.

Dated this 30th day of July, 2003

[Signature]

Principal

Principal

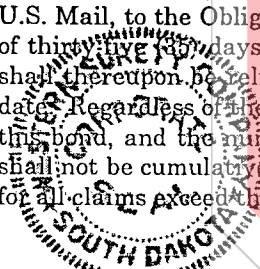
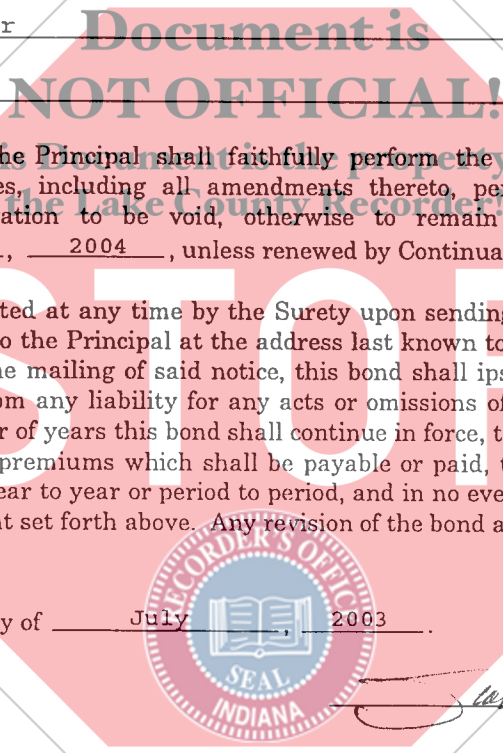
Countersigned (where required)

WESTERN SURETY COMPANY

By Jessie Harlow
Resident Agent

By Paul T. Bruffat
Paul T. Bruffat, Senior Vice President

Form 532-5-2002



12.00
LP
cash

Western Surety Company



License or Permit No. _____

LICENSE AND PERMIT BOND As

of _____

State of _____

Name of Applicant _____

Address _____

Filed _____

Approved this _____

day of _____

Vertical lines for address and other details.

On this _____ day of _____, before me personally appeared _____, who acknowledged himself/herself to be the _____ of _____, a corporation, and that he/she as such officer being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself/herself as such officer.

My commission expires _____

STATE OF _____ COUNTY OF _____

On this _____ day of _____, before me personally appeared _____, known to me to be the individual _____ described in and who executed the foregoing instrument and acknowledged to me that he — executed the same.

My commission expires _____

STATE OF _____ COUNTY OF _____

On this _____ day of _____, before me personally appeared _____, Notary Public - South Dakota

My Commission Expires November 30, 2006

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

officer of WESTERN SURETY COMPANY, a corporation, and that he as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as such officer.

On this 30th day of July 2003, before me, the undersigned officer, personally appeared Paul T. Brudat, who acknowledged himself to be the aforesaid officer of WESTERN SURETY COMPANY, a corporation, and that he as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as such officer.

My Commission Expires _____

STATE OF SOUTH DAKOTA COUNTY OF MINNEHAWA

ACKNOWLEDGMENT OF SURETY (Corporate Officer)

ACKNOWLEDGMENT OF PRINCIPAL (Corporate Officer)

ACKNOWLEDGMENT OF PRINCIPAL (Individual)

Document is NOT OFFICIAL! This Document is the property of the Lake County Recorder!

