Effective Date: July 15th, 2003

Western Surety Company

2003 079030

LICENSE OR PERMIT BOND

Bond No. 14506737

KNOW ALL PERSONS BY THESE PRESENTS, that we, Capitol Homes LLC
(Company Name)

Kevin Davis, 2843 Calumet Ave, Valparaiso, IN 46383 , as Principal,
(Owner's Name and Full Address)

and WESTERN SURETY COMPANY, with its principal office at Sioux Falls, South Dakota, as Surety, are held and firmly bound unto The Board of Commissioners of the County of Lake, State of Indiana, and any cities and towns in Lake County, Indiana, hereinafter called Obligee, in the penal sum of Five Thousand Dollars ($5,000.00), for the payment of which well and truly to be made we do hereby bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Signed and sealed this _____15th_____ day of _____July_____, ____2003____.

WHEREAS, the said Obligee has granted or is about to grant to the said Principal a license or permit to engage in the

business of ____General Contractor____
(Type of Business)

NOW, THEREFORE, if the said Principal shall indemnify the Obligee against any loss directly arising by reason of the failure to comply with the laws, ordinances, resolutions, rules and regulations governing the business of

General Contractor
(Type of Business)

in said Lake County, Indiana, then this obligation shall be void, otherwise to be and remain in full force and effect.

PROVIDED, HOWEVER, that the Surety shall have the right to terminate its liability hereunder by serving written notice upon the Obligee ten (10) days in advance of its intention to do so.

PROVIDED FURTHER, the aggregate liability of the Surety to any and all persons, regardless of the number of claims made against this bond or the number of years this bond remains in force, shall in no event exceed the amount set forth above.

Term of bond: _____July 15th_____, ____2003____ to _____July 15th_____, ____2004____.

D. KRELL
NOTARY PUBLIC
SOUTH DAKOTA

My Commission Expires November 30, 2006

Notary Seal

Capitol Homes LLC
Company Name

Principal

WESTERN SURETY COMPANY, Surety

By _____
Paul T. Bruflat, Senior Vice President

Form F5478-8-2002