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SUBORDINATION AGREEMENT OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage dated May 4th, 2001 in the amount of \$19,500.00, executed by Terrance L. Claus and Cheryl J. Claus, as mortgagors, to CENTIER BANK as mortgagee, recorded on May 11th, 2001, as Document Number 2001 036253 in the records of Lake County, Indiana concerning the real property located in Crown Point Indiana, described as follows:

LOT 9, IN BLOCK 3, IN GREENMEADOW MANOR UNIT NO. 1, IN THE CITY OF CROWN POINT, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 31 PAGE 51, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

for good and valuable consideration received, has and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 7-21-03, by Terrance L. Claus and Cheryl J. Claus, Mortgagors to Centier Bank as Mortgagee securing payment of a note in the amount of \$105,000.00 dated _____, as Document Number _____, recorded in Lake County, Indiana.

The undersigned, **CENTIER BANK**, hereby consenting that the lien of the mortgage first described be taken as second and inferior to the mortgage last above described.

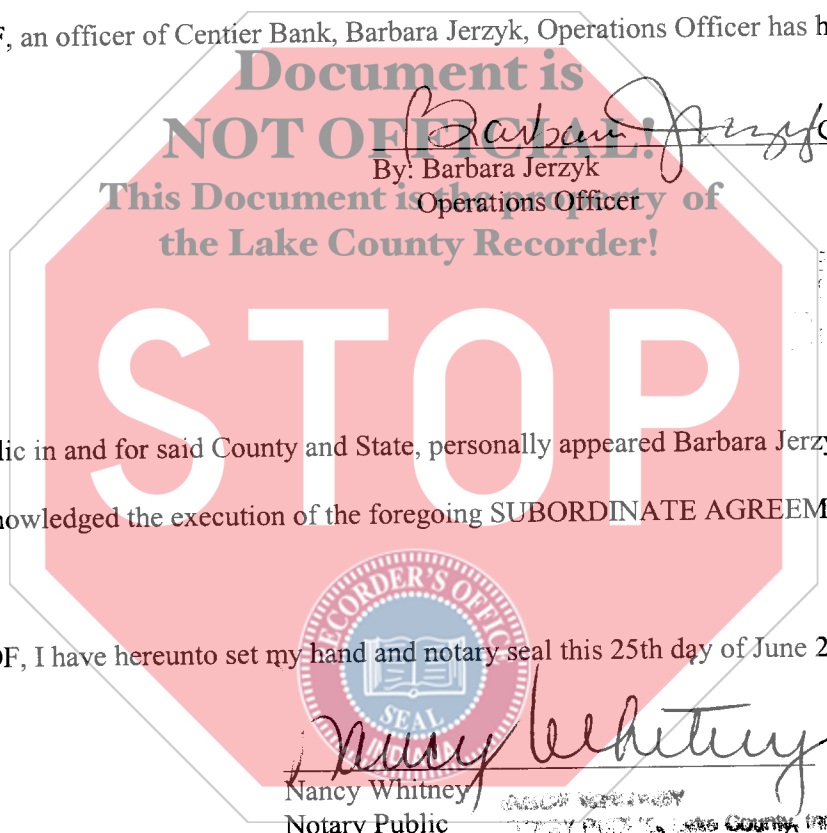
In WITNESS WHEREOF, an officer of Centier Bank, Barbara Jerzyk, Operations Officer has hereunto set her hand this 25th day of June 2003.

CHICAGO TITLE INSURANCE COMPANY

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Barbara Jerzyk
By: Barbara Jerzyk
Operations Officer



STATE OF INDIANA
COUNTY OF LAKE

Before me, a Notary Public in and for said County and State, personally appeared Barbara Jerzyk, an officer of Centier Bank and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notary seal this 25th day of June 2003.

Nancy Whitney
Nancy Whitney
Notary Public
Commission Expires August 12, 2006
Resident of Lake County, Indiana

Commission expires: 08-13-06
County of residence: Lake

Document prepared by: Lisa Pensinger, Loan Processor

07787-078660

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