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JULY COUNTY

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**SUBORDINATION AGREEMENT**

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 18th day of July, 2003, by and between Wells Fargo Bank West, N.A., (Equity Bank) a national bank with its headquarters located at 1740 Broadway, Denver CO (herein called "Lien Holder"), and Wells Fargo Home Mortgage, Inc., with its main office located in the State of Iowa (herein called the "Lender").

**RECITALS**

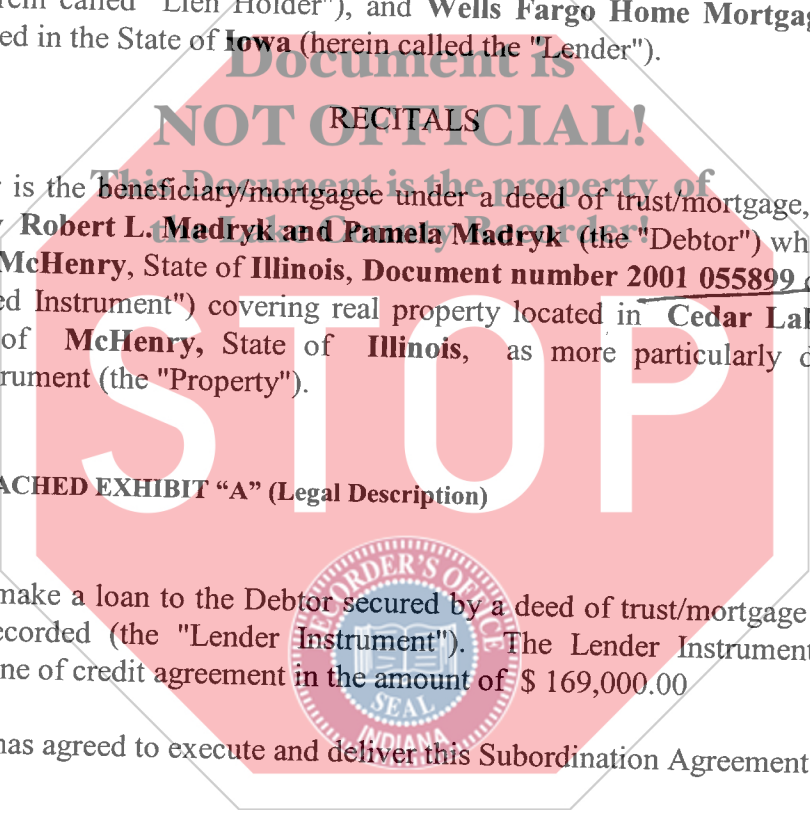
Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated July 11, 2001 executed by Robert L. Madryk and Pamela Madryk (the "Debtor") which was recorded in the county of McHenry, State of Illinois, Document number 2001 055899 on July 16, 2001 (the "Subordinated Instrument") covering real property located in Cedar Lake in the above-named county of McHenry, State of Illinois, as more particularly described in the Subordinated Instrument (the "Property").

PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of \$ 169,000.00

Lien Holder has agreed to execute and deliver this Subordination Agreement.

CHICAGO TITLE INSURANCE COMPANY  
For [unclear] see doc # 03-078194



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ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

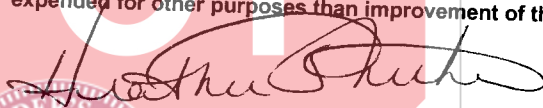
1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of **Illinois**. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

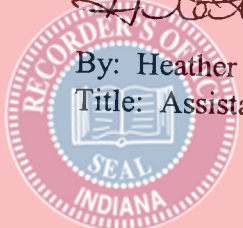
**STOP**  
This Document is the property of  
the Lake County Recorder!

WELLS FARGO BANK WEST, N.A.

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land



By: Heather Sheehan  
Title: Assistant Vice President



STATE OF Illinois)  
                                  ) SS.  
COUNTY OF Cook)

The foregoing instrument was acknowledged before me this **18th** day of July 2003, by Heather Sheehan of Wells Fargo Bank Assistant Vice President.

WITNESS my hand and official seal.

My commission expires: *4/18/04*

Notary Public *Nelesha Parker*

