Subordination Agreement Of Mortgage

2003

KNOW ALL MEN BY THESE PRESENTS THAT:

MERCANTILE NATIONAL BANK, as present legal holder and owner of that certain Mortgage dated 10-24-2001, executed by Gregory L Mollett & Diane L. Mollett, as Mortgagors, to MERCANTILE NATIONAL BANK, as Mortgagee, recorded as Document No. 2001-90986 in the records of Lake County, Indiana, and concerning the real property in Lake, County, described as follows:

LOT 100 IN THE RESUBDIVISION OF ALL OF CASTLEWOOD UNIT 1, AN ADDITION TO THE TOWN OF DYER AS PER PLAT THEREOF RECORDED IN PLAT BOOK 51, PAGE 30 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA AND AMENDED BY CERTIFICATE OF CORRECTION RECORDED DECEMBER 4, 1979 AS DOCUMENT 562852 P_1NNO . 12-14-0173-0100

For and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated June 13, 2003, by Gregory L Mollett & Diane L Mollett, as Mortgagor to Heritage Bank, as Mortgagee, securing payment of a note in the amount of \$115,000.00, dated _____, with interest from the date hereof on unpaid principal at the rate of 5.375 % per annum; principal and interest payable in installments of \$782.97, on the ___day of every month beginning _____, and continuing until _____, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned Geraldine Kottka, hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand and seal this 27th day of May, 2003.

ATTEST:

MERCANTILE NATIONAL BANK OF INDIANA

Melissa n Villegas

Loan Processor

A.V.P

(Title)

(Title)

STATE OF INDIANA)
COUNTY OF LAKE

Before me a Notary Public in and for said County and State, personally appeared Melissa N. Villegas and Geraldine Kottka

respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITTNESS WHEREOF, I have hereunto set my hand and notarial seal this 27th day of May, 2003

MY COMMISSION EXPIRES: 4/27/08 COUNTY OF RESIDENCE: LAKE

<u> Prangaret V. Wireckter</u> MARGARET A. WAECHTER

Prepared by: Kathy Smith

RETURN TO;
Amentitle, INC.

20550 Lagrange Rd.
Frank fort, II 60423

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