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LAKE COUNTY
FILED FOR RECORD

2003 077460

2003 JUN 01 11 11 AM

MORTGAGE

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MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is June 1, 2003. The parties and their addresses are:

MORTGAGOR:

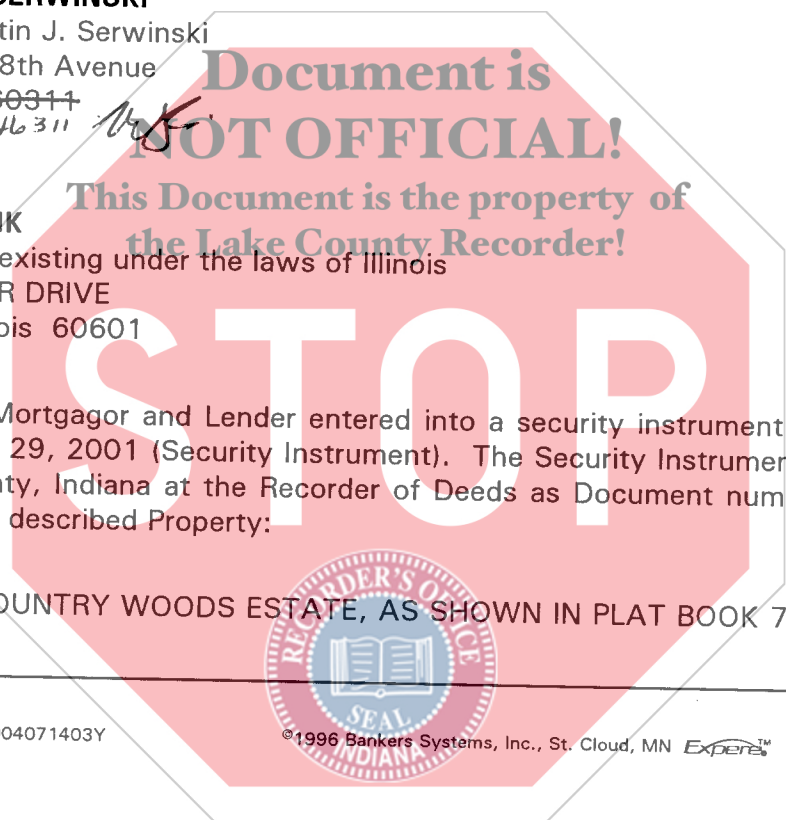
MARTIN J. SERWINSKI
Spouse of Mary Beth Serwinski
14595 98th Avenue
Dyer, Indiana 46311

MARY BETH SERWINSKI
Spouse of Martin J. Serwinski
14595 West 98th Avenue
Dyer, Indiana 60311

46311 MS

LENDER:

LAKESIDE BANK
Organized and existing under the laws of Illinois
55 W. WACKER DRIVE
CHICAGO, Illinois 60601



1. BACKGROUND. Mortgagor and Lender entered into a security instrument dated May 21, 2001 and recorded on May 29, 2001 (Security Instrument). The Security Instrument was recorded in the records of Lake County, Indiana at the Recorder of Deeds as Document number 2001040642 and covered the following described Property:

LOTS 22 AND 24, COUNTRY WOODS ESTATE, AS SHOWN IN PLAT BOOK 77, PAGE 21, IN LAKE COUNTY, INDIANA.

Martin J. Serwinski
Indiana Real Estate Modification
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Initials _____
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Lakeside Bank

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The property is located in Lake County at 14595 West 98th Avenue, Dyer, Indiana 46311.

2. MODIFICATION. For value received, Mortgagor and Lender agree to modify the Security Instrument as provided for in this Modification.

The Security Instrument is modified as follows:

A. Secured Debt. The secured debt provision of the Security Instrument is modified to read:

(1) Secured Debts. This Security Instrument will secure the following Secured Debts:

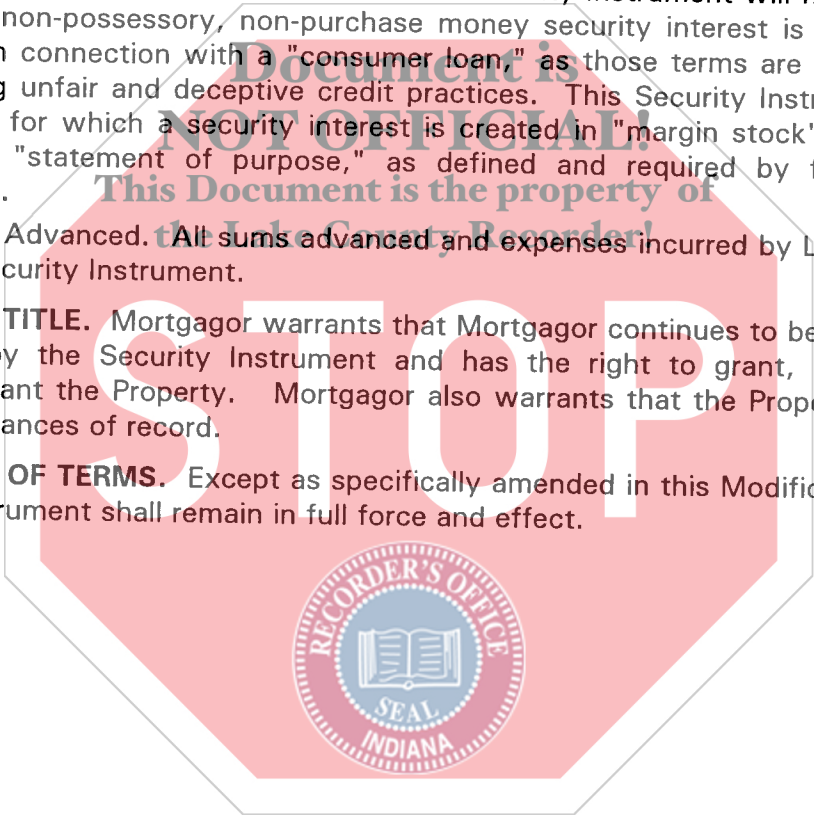
(a) Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note, No. 6040249-03, dated May 21, 2001, from Mortgagor to Lender, with a loan amount of \$114,500.00 with an initial variable interest rate of 4.25 percent per year until June 2, 2003, after which time it may change as the promissory note prescribes and maturing on December 1, 2004. One or more of the debts secured by this Security Instrument contains a future advance provision.

(b) All Debts. All present and future debts from Mortgagor to Lender, even if this Security Instrument is not specifically referenced, or if the future debt is unrelated to or of a different type than this debt. If more than one person signs this Security Instrument, each agrees that it will secure debts incurred either individually or with others who may not sign this Security Instrument. Nothing in this Security Instrument constitutes a commitment to make additional or future loans or advances. Any such commitment must be in writing. In the event that Lender fails to provide any required notice of the right of rescission, Lender waives any subsequent security interest in the Mortgagor's principal dwelling that is created by this Security Instrument. This Security Instrument will not secure any debt for which a non-possessory, non-purchase money security interest is created in "household goods" in connection with a "consumer loan," as those terms are defined by federal law governing unfair and deceptive credit practices. This Security Instrument will not secure any debt for which a security interest is created in "margin stock" and Lender does not obtain a "statement of purpose," as defined and required by federal law governing securities.

(c) Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Security Instrument.


3. WARRANTY OF TITLE. Mortgagor warrants that Mortgagor continues to be lawfully seized of the estate conveyed by the Security Instrument and has the right to grant, bargain, convey, sell, mortgage and warrant the Property. Mortgagor also warrants that the Property is unencumbered, except for encumbrances of record.

4. CONTINUATION OF TERMS. Except as specifically amended in this Modification, all of the terms of the Security Instrument shall remain in full force and effect.

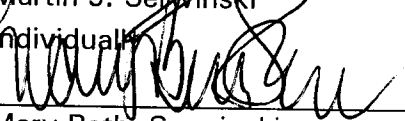


SIGNATURES. By signing, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

MORTGAGOR:



Martin J. Serwinski
Individually



Mary Beth Serwinski
Individually

LENDER:

LAKESIDE BANK

By _____
Stan J. Bochnowski, Senior Vice President



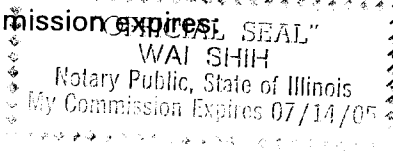
ACKNOWLEDGMENT.

(Individual)

COUNTY OF COOK, STATE OF ILLINOIS ss.

Before me, WAI SHIH, a Notary Public this 24th day of JULY, 2003, Martin J. Serwinski, spouse of Mary Beth Serwinski, acknowledged the execution of the annexed instrument.

My commission expires: (Notary Public)



Wai Shih

(Notary's County)

(Individual)

COUNTY OF COOK, STATE OF ILLINOIS ss.

Before me, WAI SHIH, a Notary Public this 24th day of JULY, 2003, Mary Beth Serwinski, spouse of Martin J. Serwinski, acknowledged the execution of the annexed instrument.

My commission expires: (Notary Public)



Wai Shih

(Notary's County)

