

CHICAGO TITLE INSURANCE COMPANY

Subordination Agreement Of Mortgage

620031444 - ARA

2003 076319

KNOW ALL MEN BY THESE PRESENTS THAT:

MERCANTILE NATIONAL BANK, as present legal holder and owner of that certain Mortgage dated 3-6-03, executed by Timothy A. Smith & Laura Smith, as Mortgagees, to MERCANTILE NATIONAL BANK, as Mortgagee, recorded as Document No. 2003-034518, in the records of Lake County, Indiana, and concerning the real property in Lake, County, described as follows: Lot 102 in Springrose Heath Subdivision Unit Five, as per plat thereof, recorded in Plat Book 79 page 22, in the Office of the Recorder of Lake County, Indiana

\* 2003 029043

For and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 3-27-03, by Timothy A. Smith & Laura Smith, as Mortgagor to Mercantile National Bank, as Mortgagee, securing payment of a note in the amount of \$160,300.00, dated 3-27-03, with interest from the date hereof on unpaid principal at the rate of 5.25% per annum; principal and interest payable in installments of \$1288.62 on the 1st day of every month beginning June 1, 2003, and continuing until May 1, 2018, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, Geraldine Kottka, hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand and seal this 26th day of March, 2003.

ATTEST:

MERCANTILE NATIONAL BANK OF INDIANA

Melissa N. Villegas

By: [Signature]

Loan Processor (Title)

A.V.P. (Title)

STATE OF INDIANA ) COUNTY OF LAKE )



2003 034519

Before me a Notary Public in and for said County and State, personally appeared

Melissa N. Villegas and Geraldine Kottka respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 26th day of March, 2003

MY COMMISSION EXPIRES: 4/27/08 COUNTY OF RESIDENCE: LAKE

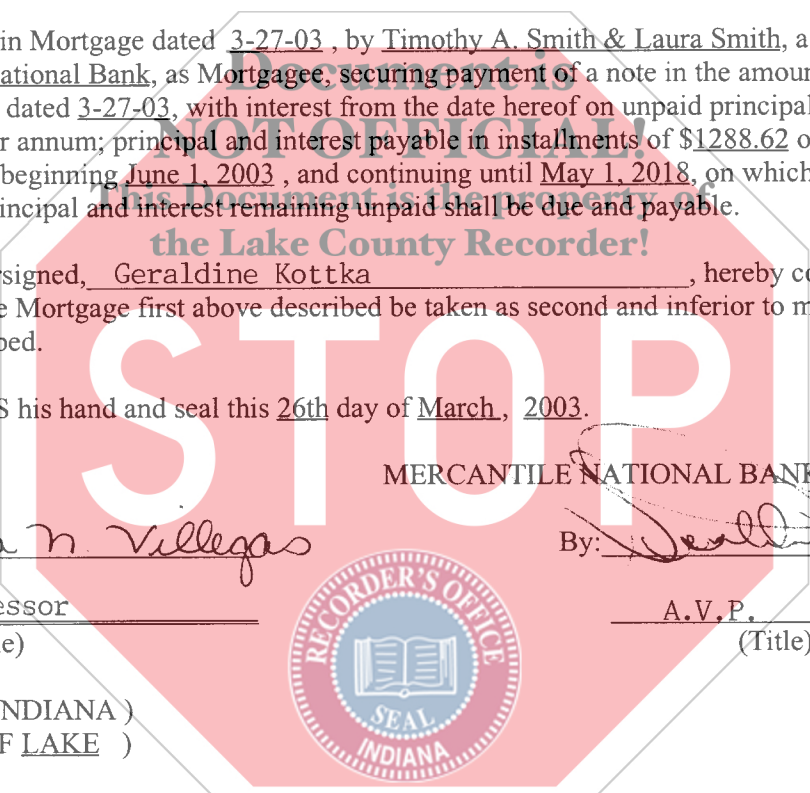
Margaret A. Waechter MARGARET A. WAECHTER

2003 APR - 4 AM RECORDER

12.00 RP [Signature] CT

Note: This instrument being re-recorded to correct Doc. No of mortgage being subordinated.

For Mts See Doc #



2003 JUL 2 10 58 AM RECORDER