

LAKE COUNTY  
FILED FOR RECORD

2168 LK03

2003 076557 **HOLD FOR MERIDIAN TITLE CORP**

MAY 13 2003

MTG 2003-076556

**SUBORDINATION AGREEMENT**

The undersigned, Citizens Financial Services, FSB being the sole owner of a certain Note in the original principal sum of *Thirty Eight Thousand Four Hundred Dollars (\$38,400.00)* made by *Robert R. Drosset and Denise Drosset* secured by a Mortgage (Security Instrument) dated *August 1, 2002* and recorded on *August 13, 2002*, as *Document No. 2002 072709*, and describing the following real estate to-wit:

Lot 61 in Elm Ridge Addition, Unit 11, to the Town of Schererville, as per plat thereof, recorded in Plat Book 63, page 26, in the Office of the Recorder of Lake County, Indiana.

Which has the address of: 1508 Thornhill Drive, Schererville, IN 46375

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for *One Hundred Five Thousand Dollars (\$105,000.00)* from Lake Mortgage Company, Inc., its Successors and/or its Assigns, dated \_\_\_\_\_ and recorded on \_\_\_\_\_ as Document No. \_\_\_\_\_ in the Office of the Recorder of Lake County, Indiana also describing the real estate above mentioned.

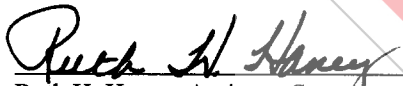
This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Lake Mortgage Company, Inc., its Successors and/or its Assigns.

This Agreement shall be binding upon its legal representatives, successors and assigns and shall inure to the benefit of Citizens Financial Services, FSB, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, Citizens Financial Services, FSB has caused this agreement to be executed this 20th day of June, 2003.

**Citizens Financial Services, FSB**

**ATTEST:**

  
Ruth H. Haney, Assistant Secretary



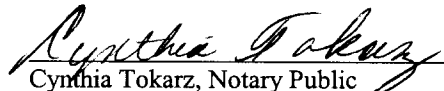
**SIGNED:**

  
David O. Loo, Assistant Vice President

STATE OF INDIANA    )  
                                  ) SS:  
COUNTY OF LAKE    )

Before me a Notary Public in and for said County and State, personally appeared David O. Loo and Ruth H. Haney, and known to be the Assistant Vice President and Assistant Secretary of Citizens Financial Services, FSB respectively, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notary Seal this 20<sup>th</sup> day of June, 2003

  
Cynthia Tokarz, Notary Public

My Commission Expires: November 11, 2010  
County of Residence: Lake

This Instrument Prepared By:  
Jeffrey C. Stur, Senior Vice President  
Citizens Financial Services, FSB  
5311 Hohman Avenue  
Hammond, Indiana 46320

12.00  
LP

MT