

2

Loan Modification Agreement

LAKE COUNTY
FILED FOR RECORD
01-22000904

Loan No. 01-22000904

WHEREAS **FIRST SAVINGS BANK OF HECHEWISCH** **2003 076446**

loaned **JOSEPH H. BIEGEL AND ETHEL M. BIEGEL**

the sum of **ONE HUNDRED TWENTY FOUR THOUSAND AND 00/100** Dollars

(\$ **124,000.00**), as evidenced by a note and mortgage executed and delivered on **MAY 17, 2001**, which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which Note and Mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:*

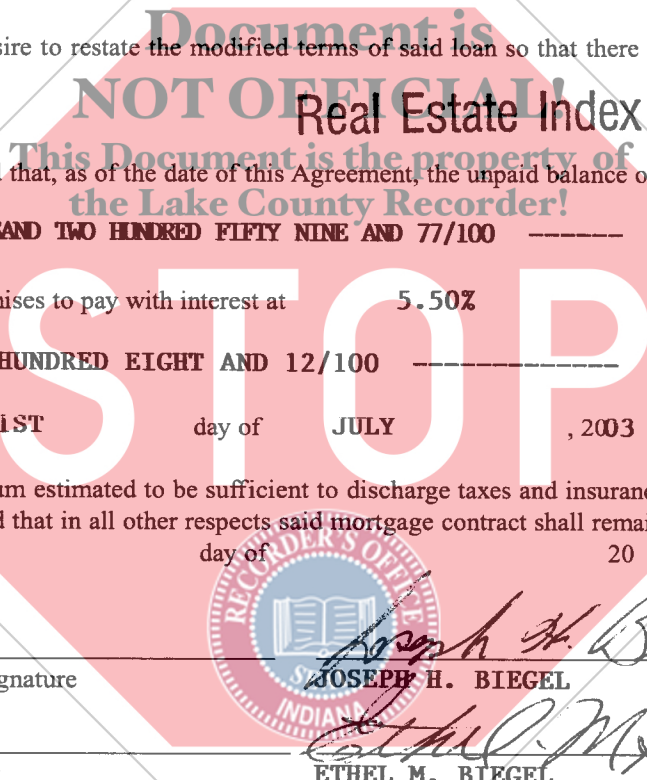
REQUEST INTEREST RATE REDUCTION TO 5.50% FOR THE REMAINING LOAN TERM.

PIN #06-10-01

PROPERTY ADDRESS: 11819 WICKER AVENUE, CEDAR LAKE, INDIANA 46303

PART OF THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 16, TOWNSHIP 34 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, COMMENCING AT A POINT ON THE WEST LINE OF SAID SECTION AT A DISTANCE OF 955.0 FEET SOUTH OF THE NORTHWEST CORNER OF SAID SECTION; THENCE EAST 1236.89 FEET TO THE INDIANA HARBOR RAILROAD COMPANY RIGHT OF WAY LINE; THENCE SOUTH 223.7 FEET; THENCE WEST 1237.38 FEET TO THE WEST LINE OF SAID SECTION 16, THENCE NORTH 224.13 FEET ALONG THE SAID WEST LINE OF SAID SECTION 16 TO THE PLACE OF COMMENCEMENT, IN LAKE COUNTY, INDIANA.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;



THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

ONE HUNDRED TWENTY ONE THOUSAND TWO HUNDRED FIFTY NINE AND 77/100 Dollars (\$ **121,259.77**),

all of which the undersigned promises to pay with interest at **5.50%** per annum until paid, and that the

same shall be payable **SEVEN HUNDRED EIGHT AND 12/100** Dollars (\$ **708.12**),

per month beginning on the **1ST** day of **JULY**, 2003, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this _____ day of _____ 20

By *[Signature]*
JAN O'HARA Authorized Signature

[Signature] (SEAL)
JOSEPH H. BIEGEL

ATTEST:

Secretary

[Signature] (SEAL)
ETHEL M. BIEGEL

*Note: Strike out words "for the following reasons:" if not applicable.

52400
1200
AB

CONSENT TO LOAN MODIFICATION

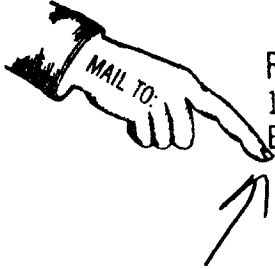
The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

_____ (SEAL)

_____ (SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY:



REAL ESTATE INDEX
1603 Orrington Ave - Lower Level
Evanston, Illinois 60201

