

SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage dated March 19, 2002 in the amount of \$77,000.00, executed by John R. Steele and Nancy T. Steele, as mortgagors, to CENTIER BANK as mortgagee, recorded on March 28, 2002, as Document Number 2002 029893 in the records of Lake County, Indiana concerning the real property located in, Schererville Indiana, described as follows:

for good and valuable consideration received, has and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated JULY 14, 2003, by John R. Steele and Nancy T. Steele, Mortgagors to Centier Bank as Mortgagee securing payment of a note in the amount of \$122,500.00 dated JULY 23, 2003, as Document Number 2003-076257 recorded in Lake County, Indiana.

The undersigned, **CENTIER BANK**, hereby consenting that the lien of the mortgage first described be taken as second and inferior to the mortgage last above described.

In WITNESS WHEREOF, an officer of Centier Bank, John Misiara Jr., Vice President/Manager has hereunto set her hand this 8th day of July 2003.

By: John Misiara Jr.
Vice President/Manager

2003 076258

STATE OF INDIANA
COUNTY OF Lake

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the Lake County Recorder!

Before me, a Notary Public in and for said County and State, personally appeared John Misiara Jr., an officer of Centier Bank and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notary seal this 8th day of July 2003.

Nancy Whitney
Nancy Whitney
Notary Public
NOTARY PUBLIC, Lake County, Indiana
My Commission Expires August 13, 2004
Notary Seal of Lake County, Indiana

NOTARY
2003 JUL 08 10:00 AM
LAKE COUNTY
INDIANA
FILED FOR RECORD

Commission expires: 08-13-06
County of residence: Lake

This instrument was prepared by: Caroline Filewich, Loan Processor

12.00
XP
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TICOR - SCHERERVILLE Steele
31591 BAK
BANKERS TITLE