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MORTGAGE SUBORDINATION AGREEMENT

COMES NOW, NATIONAL CITY MORTGAGE CO., a national banking association with its principal offices located at 101 S. Fifth St., Louisville, KY 40202

WITNESSETH:

WHEREAS, National City Bank has been granted by: Robert J. Peters and Jeanine L. Peters ("Borrower") a certain mortgage Dated October 18, 2001 which was duly recorded on November 19, 2001 as Instrument #2001-094006 subordinated to the mortgage recorded November 5, 2002 as Document No 2002 100553 recorded November 5, 2002 as

Document No. 2002 100554 of Book_on Page in the Lake County Recorder's Office of Indiana on certain real estate commonly known as: 2835 Grand Blvd. Highland IN 46322; and, WHEREAS, National City Bank is hereby willing to subordinate National City Mortgage Co, Mortgage to the Mortgage of National City Mortgage Co, its successors and/or assigns ("Mortgagee"). NOW THEREFORE, in consideration of these premises National City Bank hereby agrees as follows: 1. That it consents to the filing of Mortgagee's Mortgage dated conerty of as Instrument #he Lake Count of Book order! on Page County Recorder's Office of Indiana which lien of Mortgagee is in the maximum amount of Ninety five thousand five hundred dollars and 00/00 (\$95,500.00), and, 2. The National City Bank mortgage shall be junior to and subordinate in priority to Mortgagee's Mortgage regardless of the date of recording unless Mortgagee's Mortgage is not duly perfected or becomes unenforceable for any reason and with the provision that this subordination is strictly limited to current advances under Mortgagee's Note(In the amount specified in Section 1 above) and does not subordinate National City Bank of Indiana Mortgage to future advances or other obligations of Borrower to Mortgagee. National C Name: Sharon E. Evanoff Title: Asst. Vice President STATE OF KENTUCKY SS County of Jefferson Before me, the undersigned, a Notary Public, in and for said County and State, this _ 1st_day of July 2003, personally appeared Sharon E. Evanoff, Asst. Vice President of National City Bank of Indiana and acknowledged the execution of the foregoing Mortgage Subordination Agreement. Notary Public Shelia Ann Ford My Commission Expires: County of Residence: October 11, 2004 <u>Jefferson</u>

This instrument prepared by Gail Denton, Loan Coordinator, National City Bank

Please return to: NATIONAL CITY, 300 SO. MADISON AVE. #640D GREENWOOD, IN 46142