

CHICAGO TITLE INSURANCE COMPANY

SUBORDINATION AGREEMENT

620034602
This instrument was prepared by:
Midwest Bank and Trust Company
501 W. North Avenue
Melrose Park, Illinois 60160

When recorded, please mail to:
Midwest Bank and Trust Company
501 W. North Avenue
Melrose Park, Illinois 60160

2003 075748

LAKE COUNTY
FILED FOR RECORD

2003 JUL 23 11:17 AM

MORTGAGE RECORDED

WHEREAS, MIDWEST BANK AND TRUST COMPANY is the owner and holder of a mortgage dated **January 18, 2002** and recorded **February 8, 2002** as Document No. **2002013980** hereinafter referred to as "Existing Mortgage" on the following described property:

Lot 44 in Castlewood Unit 1, an addition to the Town of Dyer, as per Plat thereof recorded in Plat Book 51, Page 30, as amended by Certificate of Correction recorded December 4, 1979 as Document No. 562652, in the Office of the Recorder of Lake County, Indiana.

*Resubdivision of

PIN#: 14-173-44
Taxing Unit: 12

CKA: 2623 Queens Lane, Dyer, Indiana 46311

WHEREAS, Eloy Flores and Pamela S. Flores, husband and wife, owners of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to **AMERICAN HOME MORTGAGE CORPORATION OF NEW YORK, It's successors and or assigns**, which secured a note in the amount of **ONE HUNDRED EIGHTY EIGHT THOUSAND DOLLARS AND 00/100 (\$188,000.00)** hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, MIDWEST BANK AND TRUST COMPANY is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # _____;

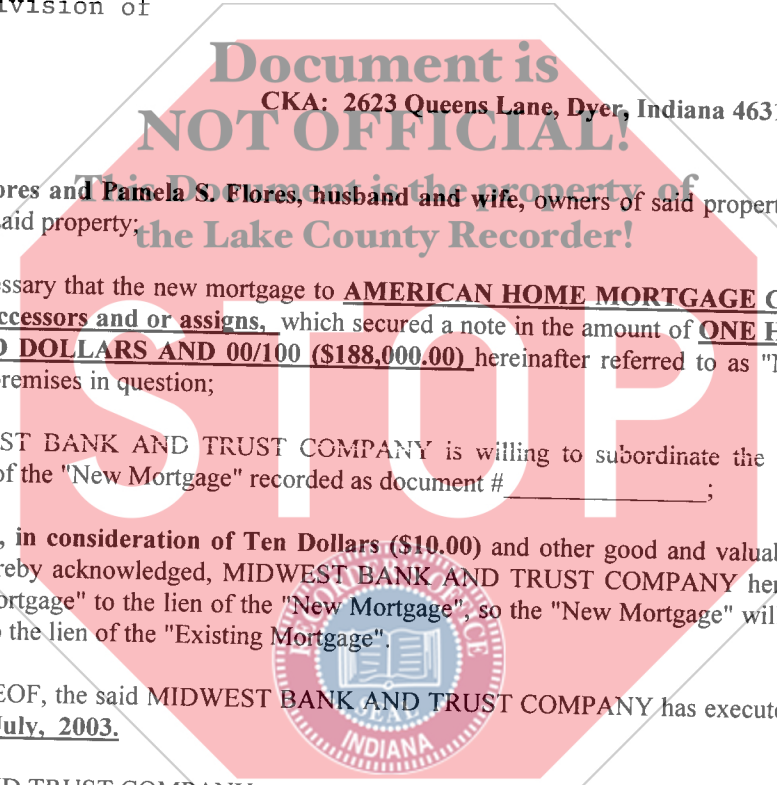
NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said MIDWEST BANK AND TRUST COMPANY has executed this Subordination of Lien this 7th day of July, 2003.

MIDWEST BANK AND TRUST COMPANY

BY: [Signature]

ATTEST: [Signature]



For Mtg See Doc # 2003-075747

131 GC CT

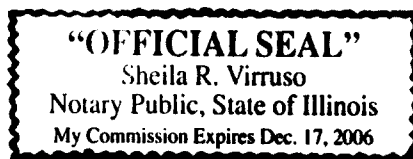
STATE OF ILLINOIS

COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 17th day of June, 2003.

Sheila R. Virruso
Notary Public



MY COMMISSION EXPIRES: 12-17-06

