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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2003 073316

2003 JUL 16 11:54 AM

MORRIS J. [unclear]  
RECORDER

**INDEMNIFYING MORTGAGE**

**THIS INDENTURE WITNESSETH, That** Three M Development Corporation, an Indiana Corporation  
of Lake County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE  
STATE BANK, Jasper County, Indiana the following described property in the County of Lake  
and State of Indiana, to wit:

See Exhibit "A" attached.

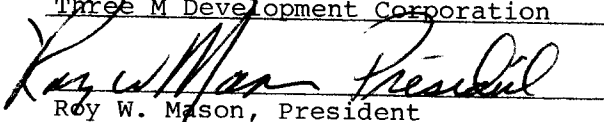


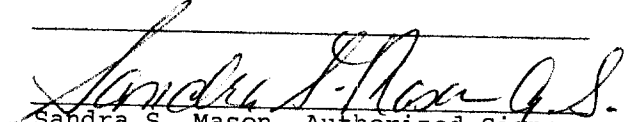
This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by  
Three M Development Corporation, an Indiana Corporation

mortgagor(s) to said DeMotte State Bank, in the sum of \$ 79,821.60 and is also given to secure  
all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of  
them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness  
that may accrue to said Bank by reason of the mortgagor(s) or either of them, becoming surety or endorser  
for any other person, whether said indebtedness was originally payable to said bank or has come to it by  
assignment or otherwise and shall be binding upon the mortgagor(s), and remain in full force and effect  
until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness  
without regard to the time when same was made. The mortgagor(s) expressly agree to pay all sums and  
indebtedness secured hereby, and the same shall be collectable without relief from valuation and  
appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver  
for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the  
mortgagor.

In Witness Whereof Roy W. Mason, President and Sandra S. Mason, Authorized Signer of  
Three M Development Corporation, an Indiana Corporation

have hereunto set their hands and seals this 9th day of July, 2003

Three M Development Corporation  
  
Roy W. Mason, President

  
Sandra S. Mason, Authorized Signer

↓  
De Motte State Bank  
210 S. Halleck St.  
P.O. Box 400  
De Motte, In. 46310

13.00  
ZP  
161807

State of Indiana

ss:

County of Jasper

Before the undersigned, a Notary Public in and for said County and State this 9th day of July, 2003

Roy W. Mason, President and Sandra S. Mason, Authorized Signer of Three M Development Corporation, an Indiana Corporation

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal.

*Laura O'Brien*  
Laura O'Brien

**NOTARY PUBLIC**

My Commission Expires January 17, 2009 County of Residence Jasper

This instrument was prepared by Daniel J. Ryan, Ex. V.P. and Loan Admin.



EXHIBIT "A"

PARCEL 1:

THAT PART OF THE SOUTHWEST  $\frac{1}{4}$  OF THE SOUTHWEST  $\frac{1}{4}$  OF SECTION 13, TOWNSHIP 33 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, IN THE TOWN OF LOWELL, LAKE COUNTY, INDIANA, LYING NORTHWESTERLY OF THE CHANNEL OF CEDAR CREEK.

PARCEL 2:

THE SOUTHEAST  $\frac{1}{4}$  OF THE SOUTHEAST  $\frac{1}{4}$  OF SECTION 14, TOWNSHIP 33 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, IN THE TOWN OF LOWELL, LAKE COUNTY, INDIANA.

PARCEL 3:

THE NORTHEAST  $\frac{1}{4}$  OF THE NORTHEAST  $\frac{1}{4}$  OF SECTION 23, TOWNSHIP 33 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, IN THE TOWN OF LOWELL, LAKE COUNTY, INDIANA, EXCEPT THEREFROM THE FOUR FOLLOWING TRACTS: (1) THAT PART LYING SOUTHEASTERLY OF THE CENTER LINE OF CEDAR CREEK; (2) THE SOUTH 240 FEET; (3) THE EAST 1035 FEET OF THE SOUTH  $\frac{1}{2}$  THEREOF EXCEPT THE SOUTH 240 FEET THEREOF; (4) THE NORTH 909.96 FEET OF THE SOUTH 1149.96 FEET EXCEPT THE EAST 1035 FEET THEREOF.

