





2003 072860

SUBORDINATION AGREEMENT

The undersigned, Citizens Financial Services, FSB being the sole owner of a certain Note in the original principal sum of Twenty Five Thousand Dollars (\$25,000.00) made by Roberto J. Lopez and Graciela Lopez secured by a Mortgage (Security Instrument) dated September 5, 2002 and recorded on September 20, 2002, as Document No. 2002 084976, and describing the following real estate to-wit:

Lot 89, Springrose Heath Subdivision, Unit Four, as shown in Plat Book 77, Page 77, in Lake County, Indiana.

Which has the address of: 8959 King Place, Crown Point, IN 46307

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for One Hundred Twenty Eight Thousand Eight Hundred Dollars (\$128,800.00) from Principal Residential Mortgage, Inc., its Successors and/or its Assigns, dated 6-30-03 and recorded on as Document No. in the Office of the Recorder of Lake County, Indiana also describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Principal Residential Mortgage, Inc., its Successors and/or its Assigns.

This Agreement shall be binding upon its legal representatives, successors and assigns and shall inure to the benefit of Citizens Financial Services, FSB, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, Citizens Financial Services, FSB has caused this agreement to be executed this 17th day of June, 2003.

Citizens Financial Services, FSB

ATTEST:

Ruth H. Haney, Assistant Socretary

STATE OF INDIANA

COUNTY OF LAKE

SIGNED:

A. Frechette, Assistant Vice President

Before me a Notary Public in and for said County and State, personally appeared Jill A. Frechette and Ruth H. Haney, and known to be the Assistant Vice President and Assistant Secretary of Citizens Financial Services, FSB respectively, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said

Witness my hand and Notary Seal this 17th day of June, 2003

) SS:

Service Link Return

4000 Industrial Blvd. Aliquippa, PA 15001 800-439-5451 # 785 902-1

My Commission Expires: November 11, 2010

County of Residence: Lake

thia Tokarz, Notary Public

This Instrument Prepared By: Jeffrey C. Stur, Senior Vice President Citizens Financial Services, FSB 5311 Hohman Avenue

Hammond, Indiana 46320

129/14 200 1300

Exhibit "A" Legal Description

All that certain parcel of land situate in the County of Lake, State of Indiana, being known and designated as Lot 89, Springrose Heath Subdivision, Unit Four, as shown in Plat Book 77, Page 77, LAKE County Records.

Commonly Known As: 8959 KING PL

Tax ID: 09-11-0291-0034



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