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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2003 072329

2003 JUL 11 PM 12:00

MORRIS W. LUTHER
RECORDER

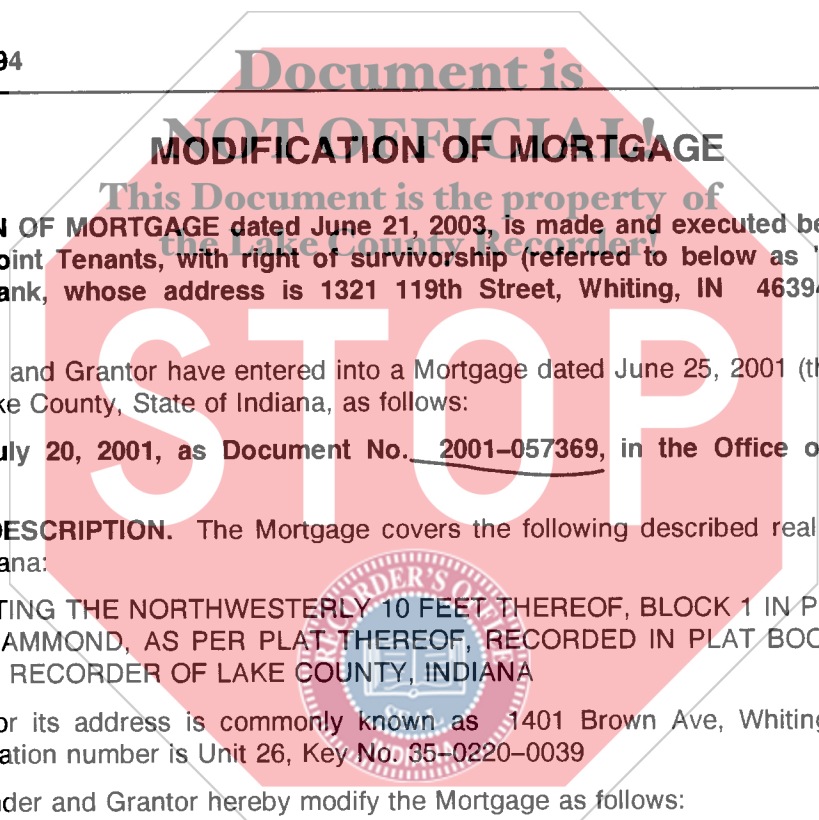
RECORDATION REQUESTED BY:
American Trust & Savings Bank
Main Office
1321 119th Street
Whiting, IN 46394

WHEN RECORDED MAIL TO:
American Trust & Savings Bank
Main Office
1321 119th Street
Whiting, IN 46394

SEND TAX NOTICES TO:
Darrell Staley
Patsy R Lay
1401 Brown Ave
Whiting, IN 46394

320032184

Bankers Title



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 21, 2003, is made and executed between Patsy R. Lay and Darrell Staley, as Joint Tenants, with right of survivorship (referred to below as "Grantor") and American Trust & Savings Bank, whose address is 1321 119th Street, Whiting, IN 46394 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 25, 2001 (the "Mortgage") which has been recorded in Lake County, State of Indiana, as follows:

Recorded on July 20, 2001, as Document No. 2001-057369, in the Office of the Recorder of Lake County, Indiana.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Lake County, State of Indiana:

LOT 38, EXCEPTING THE NORTHWESTERLY 10 FEET THEREOF, BLOCK 1 IN PARK VIEW ADDITION TO THE CITY OF HAMMOND, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 18, PAGE 19, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA

The Real Property or its address is commonly known as 1401 Brown Ave, Whiting, IN 46394. The Real Property tax identification number is Unit 26, Key No. 35-0220-0039

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Revolving Line of Credit Increase to \$30,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

JR
CR # 8099
15/00

MODIFICATION OF MORTGAGE
(Continued)

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 21, 2003.

GRANTOR:

X Darrell Staley
Darrell Staley, Individually

X Patsy R. Lay
Patsy R Lay, Individually

LENDER:

X Sue Kaemerer
Authorized Signer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Indiana

COUNTY OF Lake

Document is
NOT OFFICIAL!

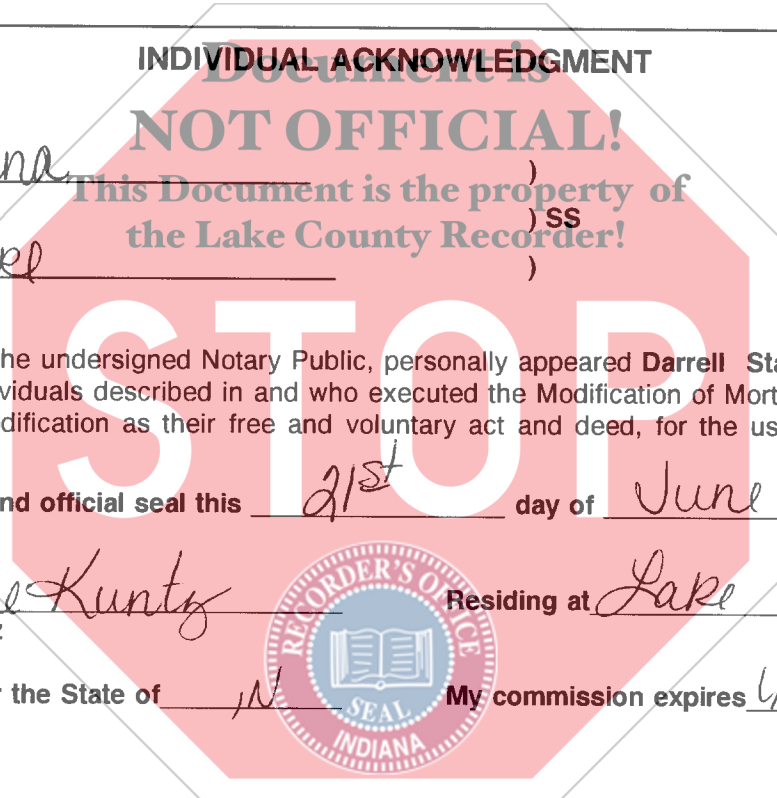
This Document is the property of
the Lake County Recorder!)
SS)

On this day before me, the undersigned Notary Public, personally appeared **Darrell Staley and Patsy R Lay**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 21st day of June, 20 03

By Stephanie Kuntz
Stephanie Kuntz Residing at Lake County, IN

Notary Public in and for the State of IN My commission expires May 14, 2005



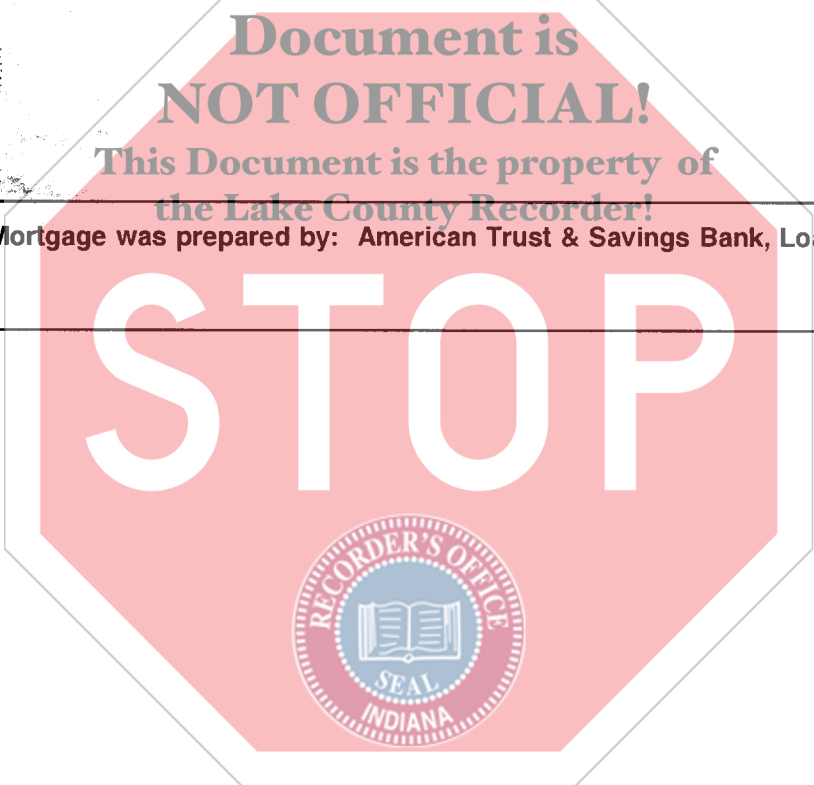
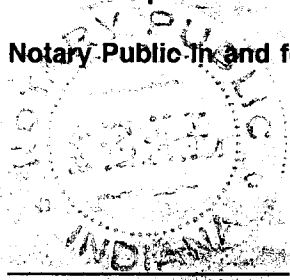
LENDER ACKNOWLEDGMENT

STATE OF Indiana)
) SS
COUNTY OF Lake)

On this 21st day of June, 20 03, before me, the undersigned Notary Public, personally appeared SUE KAEMERER, ASST CASHIER known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Stephanie Kuntz Residing at Lake Co
Stephanie Kuntz

Notary Public In and for the State of IN My commission expires May 14, 2008



This Modification of Mortgage was prepared by: American Trust & Savings Bank, Loan Department