

STATE OF INDIANA  
SUBORDINATION AGREEMENT  
FILED FOR MORTGAGE

2003 072259

KNOW ALL MEN BY THESE PRESENTS THAT:  
SAND RIDGE BANK, AS PRESENT LEGAL HOLDER AND OWNER OF THAT  
CERTAIN MORTGAGE DATED JULY 12, 1997 EXECUTED BY PETER  
J. HLAVATY AND SUSAN M. HLAVATY, HUSBAND AND WIFE, AS MORTGAGORS,  
TO SAND RIDGE BANK, AS MORTGAGEE, IN THE AMOUNT OF \$40,000.00  
RECORDED AS DOCUMENT NO. 97046937 IN THE RECORDS OF LAKE  
COUNTY, INDIANA AND CONCERNING THE REAL PROPERTY IN LAKE  
COUNTY, DESCRIBED AS FOLLOWS:

LOT 8 IN Highland HEIGHTS ADDITION TO THE TOWN OF HIGHLAND, AS PER  
PLAT THEREOF, RECORDED IN PLAT BOOK 34, PAGE 85, IN THE OFFICE OF  
THE RECORDER OF LAKE COUNTY, INDIANA.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER  
VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH  
IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE  
PRIORITY OF THE LIENS OF THE SAID MORTGAGE INSOFAR AS THE  
FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE DATED JUNE 20, 2003 BY PETER J.  
HLAVATY AND SUSAN M. HLAVATY, HUSBAND AND WIFE AS MORTGAGOR TO  
SAND RIDGE BANK, AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE  
AMOUNT OF TWENTY-SIX THOUSAND DOLLARS AND 00/100\*\*\*\*\*  
\*\*\*\*\*  
(\$26,000.00), DATED JUNE 20, 2003, WITH INTEREST FROM THE  
DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 4.875% PER ANNUM;  
PRINCIPAL AND INTEREST PAYABLE MONTHLY IN THE AMOUNT OF \$203.92  
BEGINNING ON THE 1ST DAY OF AUGUST, 2003 AND CONTINUING UNTIL A  
MATURITY DATE OF JULY 1, 2018 ON WHICH DATE THE ENTIRE BALANCE  
OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND  
PAYABLE.

THE UNDERSIGNED, THOMAS E. ALEXANDER AND CRAIG R. CARPENTER  
HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE  
DESCRIBED BE TAKEN AS 2<sup>ND</sup> AND INFERIOR TO THE MORTGAGE LAST ABOVE  
DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 25TH DAY OF JUNE,  
2003.

ATTEST:

Thomas E. Alexander  
THOMAS E. ALEXANDER  
CONSUMER LOAN OFFICER

Craig R. Carpenter  
CRAIG R. CARPENTER  
ASSISTANT VICE PRESIDENT

STATE OF INDIANA )  
COUNTY OF LAKE )

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE,  
PERSONALLY APPEARED THOMAS E. ALEXANDER, AND CRAIG R. CARPEMTER,  
RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING  
SUBORDINATE AGREEMENT OF MORTGAGES.  
IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL  
SEAL THIS 25TH DAY OF JUNE, 2003.

Janine M. Evener  
JANINE M. EVENER  
MY COMMISSION EXPIRES: 08/17/2009  
NOTARY PUBLIC COUNTY OF RESIDENCE: LAKE

THIS INSTRUMENT PREPARED BY: THOMAS E. ALEXANDER

MORT Doc # 2003-072259

#320032175  
Bankers Title

Ch # 6206  
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