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Prepared By
Recording requested by and
When recorded, return to:
RCG, Inc.
505 San Marin Drive, #110A
Novato, CA 94945
SACO

2003 070665

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2003 JUL -9 AM 9:22

MORRIS W. CARTER
RECORDER

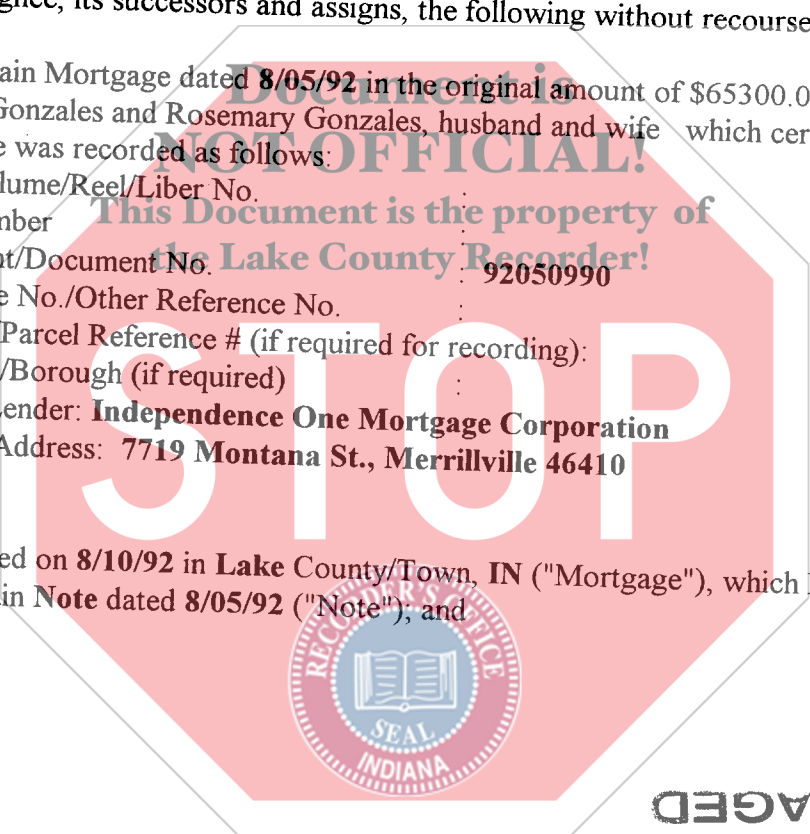
ASSIGNMENT OF MORTGAGE *94-30351*
AND
OTHER COLLATERAL LOAN DOCUMENTS

Loan No./Deal ID: *[REDACTED]*/HUD5/HUD5
Former FHA Project No.: 000001514097701

EMC Mortgage Corporation ("Assignor") whose address is 222 W. Las Colinas Blvd., Suite 600, Irving, Texas 75039, and **Norwest Bank Minnesota, NA as Trustee for Certificate Holders of SACO I, Inc., Series 1999-2** ("Assignee") whose address is 11000 Broken Land Parkway, Columbia, Maryland 21044, and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, hereby assigns, transfers, sets over and conveys, to Assignee, its successors and assigns, the following without recourse:

- That certain Mortgage dated **8/05/92** in the original amount of \$65300.00 made by Manuel Gonzales and Rosemary Gonzales, husband and wife which certain FHA Mortgage was recorded as follows:
 Book/Volume/Reel/Liber No.
 Page Number
 Instrument/Document No. **92050990**
 Certificate No./Other Reference No.
 Tax/Map/Parcel Reference # (if required for recording):
 Township/Borough (if required)
 Original Lender: **Independence One Mortgage Corporation**
 Property Address: **7719 Montana St., Merrillville 46410**

which was recorded on **8/10/92** in Lake County/Town, IN ("Mortgage"), which Mortgage secures that certain Note dated **8/05/92** ("Note"); and



EMC
DAMAGED

*14-
1135744*

2. Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or the Note and the title insurance policies and hazard insurance policies that may presently be in effect.

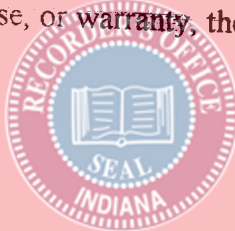
The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

ANY CHANGE IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE AGREEMENT, ASSISTANCE AGREEMENT OR MODIFICATION AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FHA-APPROVED MORTGAGEE OR THAT HAS ENTERED INTO A CONTRACT FOR THE SERVICING OF THE NOTE WITH AN FHA-APPROVED MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE SERVICING REQUIREMENTS SET FORTH AS EXHIBIT L TO THE LOAN SALE AGREEMENT. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

3. All other existing legal or equitable rights, interests and remedies in or with respect to the Mortgage and/or the Note and/or the proceeds thereof, including, but not limited to, escrow deposits, existing title insurance policies and hazard insurance policies, as well as causes of action and judgments related thereto.

Together with the note or bond secured thereby, the note or bond evidencing said indebtedness having this day been transferred together with Assignor's right, title and interest in and to said Mortgage, all without recourse, or warranty, the property herein described and the indebtedness thereby secured.



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IN WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent effective as of the 15th day of February, 1999.

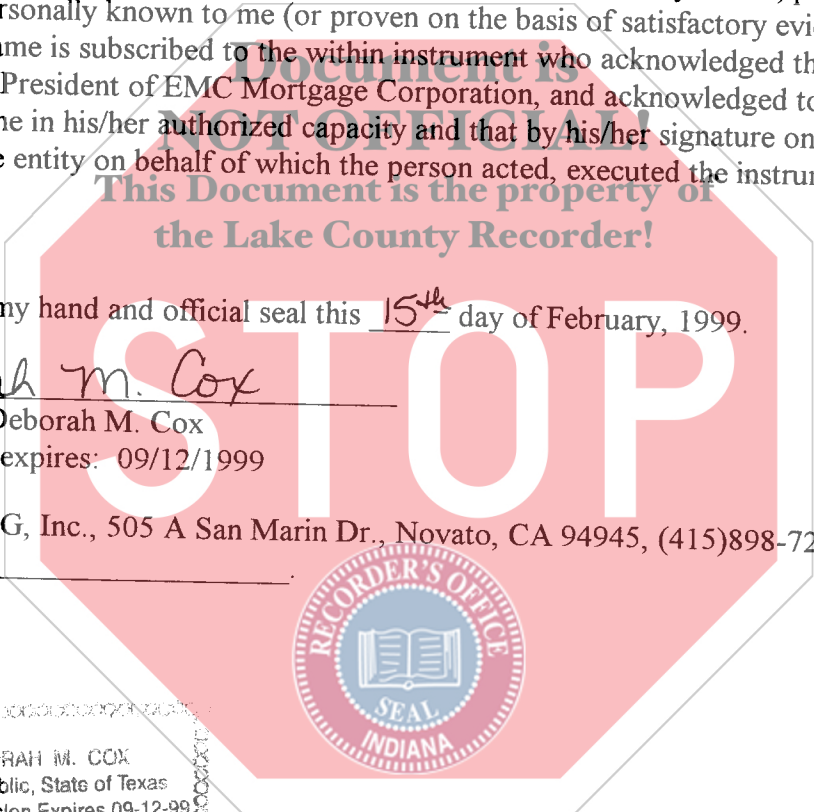
officer

EMC Mortgage Corporation

By: *Jenna Cottle*
Name: Jenna Cottle
Title: Vice President

State of Texas
County of Dallas

On February 15th, 1999, before me, Deborah M. Cox, Notary Public, personally appeared Jenna Cottle, personally known to me (or proven on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he/she is the authorized Vice President of EMC Mortgage Corporation, and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.



Witness my hand and official seal this 15th day of February, 1999.

Deborah M. Cox

Notary Public: Deborah M. Cox
My Commission expires: 09/12/1999

Prepared By: RCG, Inc., 505 A San Marin Dr., Novato, CA 94945, (415)898-7200; S. Richardson

