

REAL ESTATE MORTGAGE

200 070554

THIS INDENTURE WITNESSETH, That Dan Borowski and Jackie Borowski, of Lake County,

in the State of Indiana, MORTGAGES and WARRANTS to

JOHN BOROWSKI, 3519 Arthur Road, Crete, IL 68417

of Lake County, in the State of Indiana, the following described real estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 3, in Illiana Estates JT, as per plat thereof, recorded in Plat Book 89, page 99, in the Office of the Recorder of Lake County, Indiana, commonly known as 16241 State Line Road, Lowell, IN.

and the mortgagor expressly agrees to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as her interest may appear and the policy duly assigned to the mortgagee, to the amount of \$2,000.00, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 8% per cent interest thereon, shall be a part of the debt secured by this mortgage.

IN WITNESS WHEREOF, the said mortgagor has hereunto set her hand and seal this

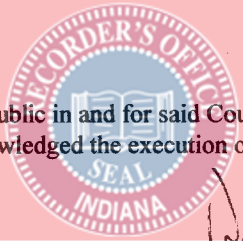
16 day of May of 2003.

*[Signature]*  
DAN BOROWSKI

*[Signature]*  
JACKIE BOROWSKI

STATE OF INDIANA )  
                                  ) SS  
COUNTY OF LAKE )

Before me, the undersigned, a Notary Public in and for said County, this 16 day of May, 2003, came Dan Borowski and Jackie Borowski, and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.



*[Signature]*  
Notary Public, Resident of Lake County, IN

Commission Expires: 12/25/2008

THIS INSTRUMENT PREPARED BY:  
ATTORNEY JOSEPH S. IRAK, 9219 BROADWAY, MERRIVILLE, IN 46410

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10.00  
2.00  
cash