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REC'D
CLERK

SUBORDINATION AGREEMENT
OF MORTGAGE
HOLD FOR MERIDIAN TITLE CORP

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KNOW ALL MEN BY THESE PRESENTS THAT:

SAND RIDGE BANK, AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED July 15, 2002 EXECUTED BY Brian M. Mish and Kyle L. Mish f/k/a Kyle L. Murphy, AS MORTGAGORS, TO SAND RIDGE BANK, AS MORTGAGEE, IN THE AMOUNT OF \$9,000.00, RECORDED AS DOCUMENT NUMBER 2002-067197, IN THE RECORDS OF LAKE COUNTY, INDIANA AND CONCERNING THE REAL PROPERTY IN LAKE COUNTY DESCRIBED AS FOLLOWS:

LOT 7 IN THE NORTH MEADOWS ESTATES, AN ADDITION TO THE TOWN OF LOWELL, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 75, PAGE 89, AND AMENDED BY CERTIFICATE OF CORRECTION RECORDED MARCH 29, 1995, AS DOCUMENT NO. 95016830, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

FOR AND IN CONSIDERATION OF THE SUM OF FOURTEEN DOLLARS AND OTHER VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIEN OF THE SAID MORTGAGE INSOFAR AS THE FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE DATED June 26, 2003, BY Brian M. Mish and Kyle L. Mish, AS MORTGAGORS, TO Mercantile National Bank of Indiana, AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF ONE HUNDRED NINE THOUSAND AND 00/100 (\$109,000.00), DATED June 26, 2003, WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 4.875 % PER ANNUM; PRINCIPAL AND INTEREST PAYABLE IN INSTALLMENTS OF \$854.88 ON THE 1ST DAY OF EVERY MONTH BEGINNING August 1, 2003, AND CONTINUING UNTIL July 1, 2018, ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

THE UNDERSIGNED, William J. Schmidt, AND James A. Katona, HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS SECOND AND INFERIOR TO MORTGAGES LAST ABOVE DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 19th DAY OF June, 2003.

[Signature of William J. Schmidt]

William J. Schmidt
Consumer Loan Officer

ATTEST:

[Signature of James A. Katona]
James A. Katona
Asst. Vice President

STATE OF INDIANA)
COUNTY OF LAKE)

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED William J. Schmidt, AND James A. Katona, RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 19th DAY OF June, 2003.

[Signature of Notary Public]

MY COMMISSION EXPIRES: AUGUST 07, 2010

NOTARY PUBLIC COUNTY OF RESIDENCE: LAKE

THIS INSTRUMENT PREPARED BY: William J Schmidt
Consumer Loan Officer

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