

SUBORDINATION OF LIEN

WHEREAS George A. Rogge, whose address is 8585 Broadway Merrillville, Indiana (hereinafter called "Lien Holder"), has an interest in the following described property located in the City of Gary, County of Lake, State of Indiana, described as follows, to wit:

pursuant to the terms of a certain agreement dated August 20, 2001 and recorded on December 6, 2001, in Recorder's Office, Lake County IN Records, and Document No. 2001 99551

WHEREAS, Jennifer Fredericks, whose address is 7011 Forest Ave. Gary IN (hereinafter called "Mortgage/Borrower") has applied to Bank One, N.A. for \$71,000.00 (hereinafter called "Lender") for including any future renewals, extensions, or modifications thereof to be secured by a first real estate mortgage on the above described property.

Recorded date on 7-7-03 as Document NO. 2003069602
NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, receipt whereof is hereby acknowledge, the undersigned Lien Holder does hereby subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender is relying upon this subordination in the above described mortgage transaction and that Lender's mortgage when executed shall be a secured lien on the above described property prior and superior to the interest of Lien Holder notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND IT IS FURTHER AGREED that Lien Holder hereby assumes no personal liability to Lender and that Lender shall give written notice to Lien Holder at least 15 days prior to the exercising of its right to foreclose by certified U.S. Mail to the address hereinabove designated or to such other address as may hereafter be designated in writing. Lien Holder shall have the right, but not the obligation, to cure any default of the Mortgagor/Borrower.

The Lien Holder represents that it has not sold, assigned, conveyed or agreed to sell, assign, or convey to anyone the Lien Holder's interest in the above described Agreement and that said Agreement is presently in effect and not now in default by either the Lien Holder or the Mortgagor/Borrower.

WITNESS THE DUE EXECUTION HEREOF THIS 11th DAY OF June, 2003.

WITNESSES:

George A. Rogge
George A. Rogge

ACKNOWLEDGEMENT

STATE OF INDIANA }
County of Lake }

ss.

The foregoing instrument was acknowledged before me this 11th day of June, 2003, by George A. Rogge who personally appeared

Instrument drafted by George Rogge

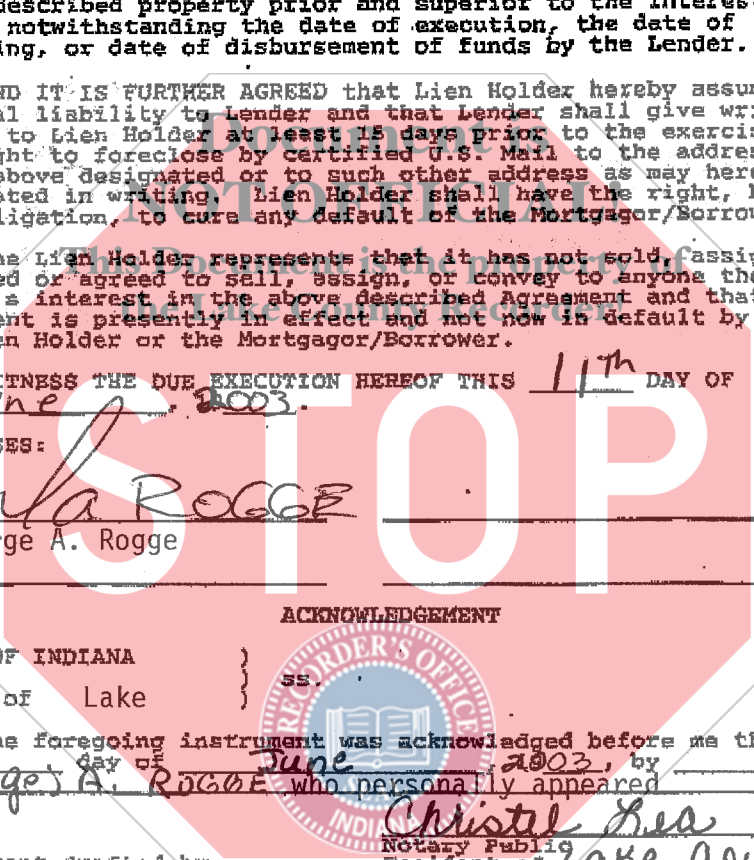
Christel Rea
Notary Public
Resident of Lake County
My commission expires 2/19/08

When recorded return to:

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2003 JUN -7 AM 9:35
STATE OF INDIANA
LAKE COUNTY
FILED IN 2003