

Subordination Agreement  
Of Mortgage

620034742

KNOW ALL MEN BY THESE PRESENTS THAT:

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MERCANTILE NATIONAL BANK, as present legal holder and owner of that certain Mortgage dated 3-1-2002, executed by Floyd D. Hendricksen, as Mortgagors, to MERCANTILE NATIONAL BANK, as Mortgagee, recorded as Document No. 2002024940 in the records of Lake County, Indiana, and concerning the real property in Lake, County, described as follows:

LOT 24, PON AND COMPANY'S HIGHWAY ACRES, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 25, PAGE 1, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

For and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 6-23-03, by Floyd D. Hendricksen, as Mortgagor to Security Federal Bank & Trust, as Mortgagee, securing payment of a note in the amount of \$ 158,000.00, dated 6-23-03, with interest from the date hereof on unpaid principal at the rate of 4.750 % per annum; principal and interest payable in installments of \$ 1228.98, on the 1st day of every month beginning 8-03, and continuing until 7-18, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned Geraldine Kottka, hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand and seal this 16th day of June, 2003.

ATTEST:

MERCANTILE NATIONAL BANK OF INDIANA

Melissa N. Villegas

By Geraldine Kottka

Loan Processor

A.V.P.

(Title)

(Title)

STATE OF INDIANA )  
COUNTY OF LAKE )

Before me a Notary Public in and for said County and State, personally appeared Melissa N. Villegas and Geraldine Kottka, respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 16th day of June, 2003

MY COMMISSION EXPIRES: 4/27/08  
COUNTY OF RESIDENCE: LAKE

Margaret A. Waechter  
MARGARET A. WAECHTER

CHICAGO TITLE INSURANCE COMPANY

2003-068503

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For [Signature]

2003-068503

2003 JUN 16 10:09 AM

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G.C.  
C.J.