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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2003 068141

2003 JUL -1 AM 11:38

MORRIS W. CARTER
RECORDER

MORTGAGE SUBORDINATION AGREEMENT

COMES NOW, NATIONAL CITY, INDIANA, a national banking association with its principal offices located at 101 West Washington Street, Indianapolis, Indiana 46255

WITNESSETH:

WHEREAS, National City, Indiana, has been Anthony D. Elmendorf and Linda P. Austern, husband and wife, (“Borrower”) a certain mortgage dated December 11, 1997, which was duly Recorded on December 18, 1997, as Instrument No. 97087224, on Page , in the Lake County Recorder’s Office of Indiana, on certain real estate commonly known as:

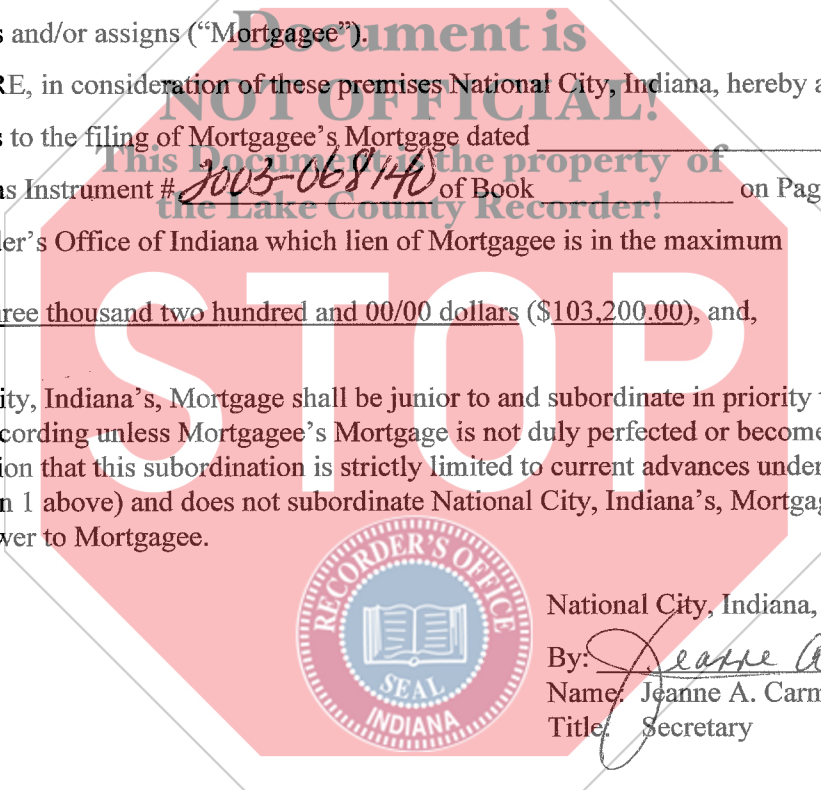
2314 Barbara Jean Drive, Schererville, IN 46375

WHEREAS, National City, Indiana, is hereby willing to subordinate National City, Indiana’s, Mortgage to the Mortgage of RBMG, Inc., its successors and/or assigns (“Mortgagee”).

NOW THEREFORE, in consideration of these premises National City, Indiana, hereby agrees as follows:

1. That it consents to the filing of Mortgagee’s Mortgage dated _____ duly recorded on _____ as Instrument # 2003-068141 of Book _____ on Page _____ in the Lake County Recorder’s Office of Indiana which lien of Mortgagee is in the maximum amount of One hundred three thousand two hundred and 00/00 dollars (\$103,200.00), and,

2. The National City, Indiana’s, Mortgage shall be junior to and subordinate in priority to Mortgagee’s Mortgage regardless of the date of recording unless Mortgagee’s Mortgage is not duly perfected or becomes unenforceable for any reason and with the provision that this subordination is strictly limited to current advances under Mortgagee’s Note (In the amount specified in Section 1 above) and does not subordinate National City, Indiana’s, Mortgage to future advances or other obligations of Borrower to Mortgagee.



National City, Indiana,

By: Jeanne A. Carman
Name: Jeanne A. Carman
Title: Secretary

STATE OF INDIANA

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County of Marion

Before me, the undersigned, a Notary Public, in and for said County and State, this 23rd day of September, 2002, personally appeared Jeanne A. Carman, Secretary of National City, Indiana, and acknowledged the execution of the foregoing Mortgage Subordination Agreement.

Judith M. Bombard
Notary Public Judith M. Bombard

County of Residence:

My Commission Expires:

Marion

October 4, 2006

This instrument prepared by Martha E. Day, National City, Indiana,
Please return to: NATIONAL CITY, INDIANA, 300 S. MADISON AVE, #640-D, GREENWOOD, IN 46142

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OK 91370883
91516441
SS

Form No. 3301 (6/00)
Short Form Commitment, EAGLE
SUPER EAGLE

ORDER NO: 1246559
FILE NO: 3633933
LENDER REF: 2000201903

Exhibit "A"

The land referred to in this policy is situated in the **STATE OF INDIANA, COUNTY OF LAKE, CITY OF SCHERERVILLE**, and described as follows:

THE FOLLOWING REAL ESTATE IN LAKE COUNTY, INDIANA, TO WIT:

APARTMENT 2314, BARBARA JEAN DRIVE, IN THE TOWN OF SCHERERVILLE IN C AND H DEERPATH TOWNHOMES VI ASSOCIATION, INC., A HORIZONTAL PROPERTY REGIME CREATED BY A DECLARATION OF CONDOMINIUM RECORDED MARCH 17, 1994 AS DOCUMENT NO. 94020213 AND AS SHOWN IN PLAT BOOK 26 PAGE 26, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA. TOGETHER WITH AN UNDIVIDED 1/4 INTEREST IN THE COMMON AREAS APPERTAINING THERETO.

