

INDEMNIFYING MORTGAGE

Chicago Title Insurance Company

628 033 063 M

THIS INDENTURE WITNESSETH, That McCarthy Homes, Inc., An Indiana Corporation of Lake County in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana, to wit:

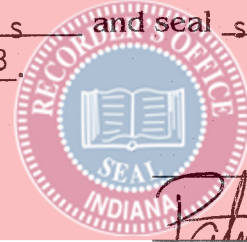
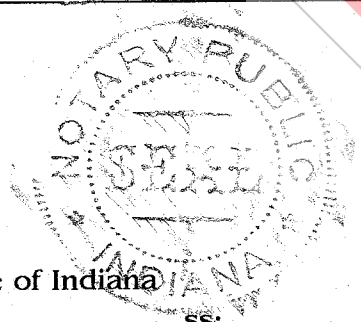
Lot 18 in Carriage Crossing Subdivision Unit 1 Phase 1, as per Plat thereof, Recorded in Plat Book 77 page 60, and amended by a Certificate of Correction recorded June 23, 1995 as Document No.95035250, in the Office of the Recorder of Lake County, Indiana.

2003 APR 16 AM 10:56:17  
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2003 APR 16 AM 10:56:17  
MORRISVILLE, NC  
STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by McCarthy Homes, Inc., An Indiana Corporation mortgageor \_\_\_\_\_ to said DeMotte State Bank, in the sum of \$ 12,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgageor \_\_\_\_\_, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgageor \_\_\_\_\_, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgageor \_\_\_\_\_, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgageor \_\_\_\_\_ expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgageor.

In Witness Whereof McCarthy Homes, Inc., An Indiana Corporation has hereunto set their hands and seals this 11th day of April, 2003.  
McCarthy Homes, Inc.



Patrick McCarthy  
Patrick McCarthy, VP & General Manager

State of Indiana  
ss:  
County of Lake  
Before the undersigned, a Notary Public in and for said County and State this 11th day of April, 2003.

McCarthy Homes, Inc., An Indiana Corporation  
Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal Stacey Bright  
Stacey Bright NOTARY PUBLIC

My Commission Expires October 21, 2006 County of Residence: Lake

This instrument was prepared by: Guy A. Carlson, Ex VP & Branch Manager

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