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SUBORDINATION AGREEMENT
OF MORTGAGE RECORDER

KNOW ALL MEN BY THESE PRESENTS THAT:

SAND RIDGE BANK, AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED MARCH 8, 2001 EXECUTED BY THOMAS J. WIERSMA AND SUSAN L. WIERSMA, AS MORTGAGOR, TO SAND RIDGE BANK, AS MORTGAGEE, IN THE AMOUNT OF \$50,000.00 RECORDED AS DOCUMENT NO. 2001-021399 IN THE RECORDS OF LAKE COUNTY, INDIANA AND CONCERNING THE REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS FOLLOWS:

LOTS 1 AND 2 IN SAXE AND LEATHERS ADDITION TO HIGHLAND, AS PER PLAT THEREOF, RECORDED MARCH 25, 1963 IN PLAT BOOK 35 PAGE 97, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIENS OF THE SAID MORTGAGE INSOFAR AS THE FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE DATED DECEMBER 27, 2002 BY THOMAS J. WIERSMA AND SUSAN L. WIERSMA, HUSBAND AND WIFE, AS MORTGAGOR TO SAND RIDGE BANK, AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF ONE HUNDRED ELEVEN THOUSAND FOUR HUNDRED AND 00/100*****DOLLARS (\$111,400.00), DATED DECEMBER 27, 2002, WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 5.500% PER ANNUM; PRINCIPAL AND INTEREST PAYABLE MONTHLY IN THE AMOUNT OF \$910.23 BEGINNING ON THE 1ST DAY OF MARCH, 2003 AND CONTINUING UNTIL A MATURITY DATE OF FEBRUARY 1, 2018 ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE

2003-003389

THE UNDERSIGNED, CRAIG CARPENTER AND FROSO MARINAKOS HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS 2ND AND INFERIOR TO THE MORTGAGE LAST ABOVE DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 27TH DAY OF DECEMBER, 2002.

ATTEST:

Craig Carpenter
CRAIG CARPENTER
ASST. VICE PRESIDENT

Froso Marinakos
FROSO MARINAKOS
CONSUMER LOAN OFFICER

STATE OF INDIANA)
COUNTY OF)

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED CRAIG CARPENTER, AND FROSO MARINAKOS, RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGES.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 27TH DAY OF DECEMBER, 2002.

Michelle L Banasiak

MICHELLE L BANASIAK
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY
MY COMMISSION EXP. JULY 2020

MY COMMISSION EXPIRES:
NOTARY PUBLIC COUNTY OF RESIDENCE:
THIS INSTRUMENT PREPARED BY: CRAIG CARPENTER

320018769
Bankers Title

CR # 5967
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