

SUBORDINATION AGREEMENT OF MORTGAGE

HL 20010882LD

KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage dated December 21, 2001 in the amount of \$20,000.00, executed by Joanne S. Wandell, as mortgagors, to CENTIER BANK as mortgagee, recorded on December 27, 2001, as Document Number 2001 106238 in the records of Lake County, Indiana concerning the real property located in, Griffith Indiana, described as follows:

Parcel B: The East 50 Feet, by parallel lines, of Lot 5, Woodland Estates Second Addition, Block 1, to the town of Griffith, Lake County, Indiana, as recorded in Plat Book 57, page 17, in the office of the recorder, Lake County, Indiana.

for good and valuable consideration received, has and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated _____, by Joanne S. Wandell, Mortgagor to Security Federal Bank as Mortgagee securing payment of a note in the amount of \$70,000.00 dated _____, as Document Number _____, recorded in Lake County, Indiana.

The undersigned, **CENTIER BANK**, hereby consenting that the lien of the mortgage first described be taken as second and inferior to the mortgage last above described.

In WITNESS WHEREOF, an officer of Centier Bank, Barbara Jerzyk, Operations Officer has hereunto set her Hand this 18th day of December, 2002.

Barbara Jerzyk
By: Barbara Jerzyk
Operations Officer

STATE OF INDIANA
COUNTY OF Lake

Before me, a Notary Public in and for said County and State, personally appeared Barbara Jerzyk, an officer of Centier Bank and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT MORTGAGE.

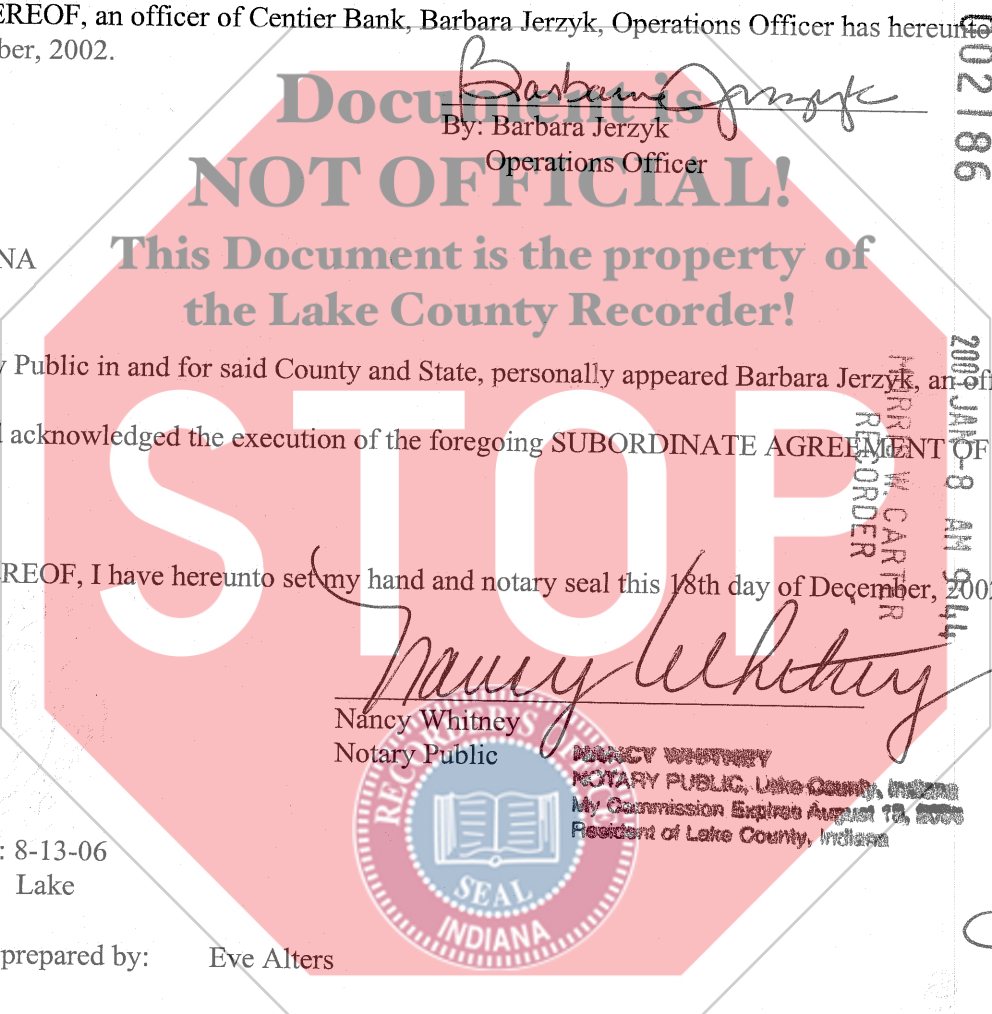
IN WITNESS WHEREOF, I have hereunto set my hand and notary seal this 18th day of December, 2002.

Nancy Whitney
Nancy Whitney
Notary Public

NANCY WHITNEY
NOTARY PUBLIC, Lake County, Indiana
My Commission Expires August 18, 2006
Resident of Lake County, Indiana

Commission expires: 8-13-06
County of residence: Lake

This instrument was prepared by: Eve Alters



2003 002186

2003 JAN-8 AM 9:44

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

Handwritten initials/signature

2002-002185
FOR SALES

Chicago The Insurance Company