

2002-11-5

Chicago Title Insurance Company

PREPARED BY:
MICHAEL WIDMEYER
COMMUNITYAMERICA CREDIT UNION
P.O. BOX 15950
LENEXA, KS 66285-5950

2002 116742

2002 DEC 17 AM 9:52
RECORDER

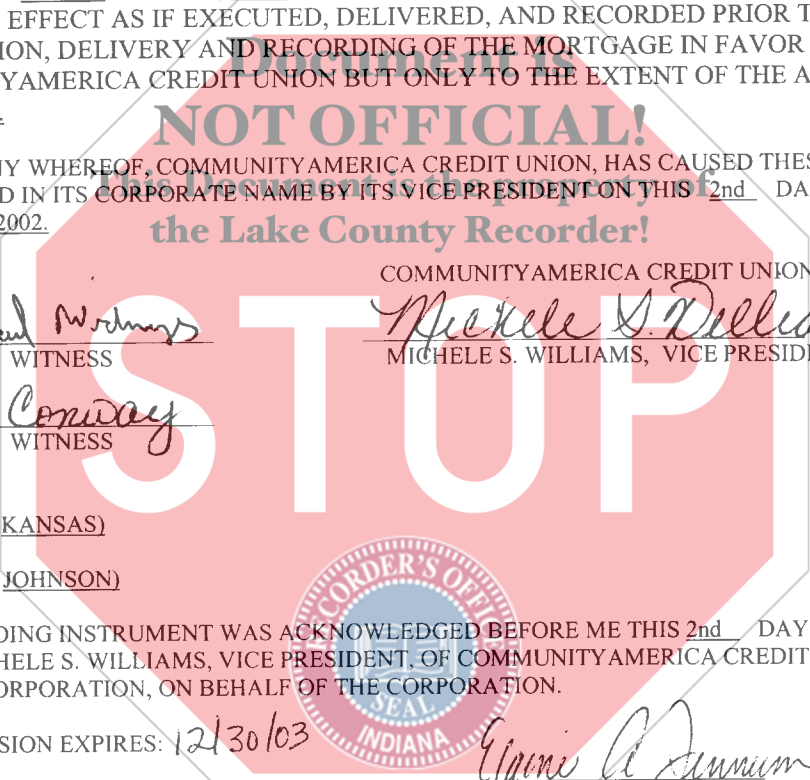
SUBORDINATION AGREEMENT

COMMUNITYAMERICA CREDIT UNION IS THE HOLDER OF A MORTGAGE OR DEED OF TRUST DATED FEBRUARY 8, 2000, SECURING A NOTE OR CREDIT AGREEMENT IN THE AMOUNT OF \$ 50,000.00 EXECUTED BY STEPHEN J DEMORY AND JOANN DEMORY, HUSBAND AND WIFE, AND FILED OF RECORD IN THE OFFICE OF THE RECORDER OF LAKE COUNTY AND RECORDED FEBRUARY 25, 2000, DOC# 2000-012738, ENCUMBERING THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE CITY OF SCHERERVILLE, COUNTY OF LAKE, STATE OF INDIANA LEGALLY DESCRIBED AS FOLLOWS:

SEE ATTACHED

COMMUNITYAMERICA CREDIT UNION HEREBY SUBORDINATES THE LIEN OF ITS MORTGAGE TO THE LIEN OF A CERTAIN LATER MORTGAGE OF PHH MORTGAGE SECURING THE SUM OF \$130,000.00, DATED 12/17/02, 2002 AND RECORDED IN OFFICIAL RECORDS BOOK _____, AT PAGE 2002-116742 OF THE PUBLIC RECORDS OF LAKE COUNTY, INDIANA, SAID MORTGAGE TO HAVE THE SAME VALIDITY, FORCE AND EFFECT AS IF EXECUTED, DELIVERED, AND RECORDED PRIOR TO THE DATE OF EXECUTION, DELIVERY AND RECORDING OF THE MORTGAGE IN FAVOR OF SAID COMMUNITYAMERICA CREDIT UNION BUT ONLY TO THE EXTENT OF THE AMOUNT \$ 130,000.00.

IN TESTIMONY WHEREOF, COMMUNITYAMERICA CREDIT UNION, HAS CAUSED THESE PRESENTS TO BE EXECUTED IN ITS CORPORATE NAME BY ITS VICE PRESIDENT ON THIS 2nd DAY OF DECEMBER, 2002.



Michael Widmeyer
WITNESS

Michele S. Williams
MICHELE S. WILLIAMS, VICE PRESIDENT

Vicki Conway
WITNESS

STATE OF KANSAS

COUNTY OF JOHNSON

THIS FOREGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 2nd DAY OF DECEMBER, 2002 BY MICHELE S. WILLIAMS, VICE PRESIDENT, OF COMMUNITYAMERICA CREDIT UNION, A MISSOURI CORPORATION, ON BEHALF OF THE CORPORATION.

MY COMMISSION EXPIRES: 12/30/03

ELAINE A. JENNUM
Notary Public - State of Kansas
My Appt. Expires 12/30/03

Elaine A. Jennum
NOTARY: ELAINE A. JENNUM

13-
MFA
AL

LEGAL DESCRIPTION 2002473

LOT 1 IN DEMORY-SPECHT ADDITION, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 88,
PAGE 48 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.



SCHEDULE A.....
ALTA Commitment - 1998

Burnet Title, L.L.C.
Issuing Agent for Chicago Title Insurance Company